



CAPITAL BANCORP, INC.

3Q 2026
Investor Overview

Forward Looking Statements

This presentation contains forward-looking statements. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. Any statements about our management's expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "optimistic," "intends" and similar words or phrases. Any or all of the forward-looking statements in this presentation may turn out to be inaccurate. The inclusion of forward-looking information in this presentation should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Our actual results could differ materially from those anticipated in such forward-looking statements. Accordingly, we caution you that any such forward-looking statements are not a guarantee of future performance and that actual results may prove to be materially different from the results expressed or implied by the forward-looking statements due to a number of factors. For details on some of the factors that could affect these expectations, see risk factors and other cautionary language included in the Company's Annual Report on Form 10-K and other periodic and current reports filed with the Securities and Exchange Commission. While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: the strength of the United States ("U.S.") economy in general and the strength of the local economies in which we conduct operations; geopolitical concerns, including acts or threats of terrorism and the ongoing wars in Iran and Ukraine; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market, and monetary fluctuations; volatility and disruptions in global capital and credit markets; changes in U.S. trade policies, including the implementation of tariffs and other protectionist trade policies; the effects of federal government shutdowns, debt ceiling standoff, or other fiscal policy uncertainty; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services; the impact of changes in financial services policies, laws, and regulations, including those concerning taxes, banking, securities, and insurance, and the application thereof by regulatory bodies; cybersecurity threats and the cost of defending against them; climate change, and other catastrophic disasters; the effectiveness of the Company's internal control over financial reporting and disclosure controls and procedures; the Company's ability to remediate the material weakness in the Company's internal control over financial reporting; the effect of the IFH acquisition or any other acquisitions we have made or may make, including, without limitation, the failure to achieve the expected revenue growth and/or expense savings from such acquisitions, and/or the failure to effectively integrate an acquisition target into our operations, including the planned growth of Windsor AdvantageTM; the possibility that the Company's pending merger with Peoples does not close when expected or at all because required regulatory or other approvals and other conditions to closing are not received or satisfied on a timely basis or at all; the possibility that the anticipated benefits and cost savings from the merger with Peoples may not be fully realized or may take longer to realize than expected; disruptions to the Company's business as a result of the announcement and pendency of the merger with Peoples; the possibility that the merger with Peoples may be more expensive to complete than anticipated, including as a result of unexpected factors or events; and our ability to manage the risks involved in the foregoing. Except as otherwise indicated, this presentation speaks as of the date hereof. The delivery of this presentation shall not, under any circumstances, create any implication that there has been no change in the affairs of the Company after the date hereof.

Certain of the information contained herein may be derived from information provided by industry sources. The Company believes that such information is accurate and that the sources from which it has been obtained are reliable. The Company cannot guarantee the accuracy of such information, however, and has not independently verified such information. While the Company is not aware of any misstatements regarding the industry data presented in this presentation, the Company's estimates involve risks and uncertainties and are subject to change based on various factors. Similarly, the Company believes that its internal research is reliable, even though such research has not been verified by independent sources.

Non-U.S. GAAP Financial Measures

This presentation may include certain non-U.S. generally accepted accounting principles ("GAAP") financial measures intended to supplement, not substitute for, comparable GAAP measures. These non-GAAP financial measures should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company's non-GAAP financial measures as tools for comparison. If included in this presentation, see the Appendix to this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.

Core Financial Measures

As used in this presentation, Core net income, Core fee revenue, Core ROA, Core ROE, ROTCE, Core ROTCE, Core NIM, Core Loan Yield, Core efficiency ratio, Commercial Bank ACL Coverage Ratio, and Tangible Book Value are non-GAAP financial measures. These non-GAAP financial metrics exclude the impact of income from the call of brokered time deposits, merger-related expenses and certain other pre-tax adjustments which are not indicative of operating performance and tax impacts of such adjustments. Reconciliations of these and other non-GAAP measures to their comparable GAAP measures are set forth in the Appendix to this presentation.

CBNK Strong Revenue Growth

Q3 2026 Highlights⁽¹⁾

- Gross loan⁽²⁾ growth of \$80.2 million or 10.2% (annualized)
- Deposit decline of \$52.0 mm, 6.1% (annualized)
 - Deposit growth of \$82.5 mm or 11.8%⁽⁴⁾ (annualized) excluding title companies and a single customer relationship
- NIM of 5.81%; Core NIM⁽³⁾ of 4.18%
- Fee Revenue growth of \$0.7mm, or 18.7% (annualized)
- ROA of 1.38%; Core ROA⁽³⁾ of 1.55%
- ROTCE of 13.62%; Core ROTCE⁽³⁾ of 15.24%
- The Company declared a cash dividend on its common stock of \$0.14 per share

Q3 2026

\$14.7mm
Core Net Income ⁽³⁾

10.2%
Gross Loan ⁽²⁾
Growth (annualized)

11.8%
Deposit Growth
ex title & single client
(annualized)

1.55%
Core ROA ⁽³⁾

15.24%
Core ROTCE ⁽³⁾

Capital Bancorp, Inc. (NASDAQ-CBNK)

Financial Highlights

(in millions except per share data)

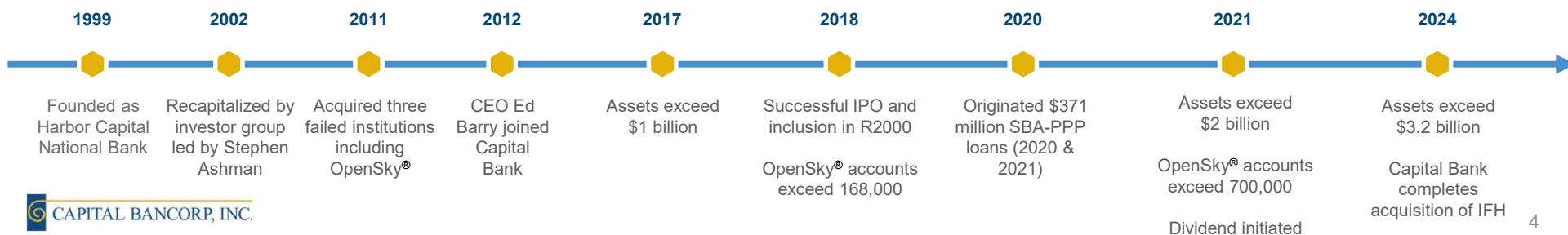
Balance Sheet

	3Q26	2Q26	Annualized	3Q25	YoY
Assets	\$ 3,803	\$ 3,890	-8.9%	\$ 3,389	12.2%
Portfolio Loans	3,114	3,086	3.6%	2,822	10.4%
Gross Loans ⁽³⁾	3,189	3,108	10.2%	2,842	12.2%
Deposits	3,319	3,371	-6.1%	2,912	14.0%

Quarterly Financial Performance ⁽¹⁾

	3Q26	2Q26	QoQ	3Q25	YoY
Earnings per Share, Diluted	\$ 0.80	\$ 0.87	-8.0%	\$ 0.89	-10.1%
Core Earnings per Share, Diluted ⁽²⁾	\$ 0.89	\$ 0.87	2.3%	\$ 0.72	23.6%
Book Value per Share	\$ 26.42	\$ 25.92	1.9%	\$ 23.80	11.0%
Tangible Book Value per Share ⁽²⁾	\$ 23.98	\$ 23.45	2.3%	\$ 21.33	12.4%
Return on Average Assets ("ROA")	1.38%	1.52%	-14 bps	1.77%	-39 bps
Core ROA ⁽²⁾	1.55%	1.52%	3 bps	1.43%	12 bps
Return on Average Tangible Common Equity ("ROTCE") ⁽²⁾	13.62%	15.51%	-189 bps	17.49%	-387 bps
Core ROTCE ⁽²⁾	15.24%	15.51%	-27 bps	14.15%	109 bps
Efficiency Ratio	67.12%	66.14%	98 bps	60.79%	633 bps
Core Efficiency Ratio ⁽²⁾	64.81%	66.14%	-134 bps	64.40%	41 bps
Net Interest Margin	5.81%	5.64%	17 bps	6.36%	-55 bps
Core Net Interest Margin ⁽²⁾	4.18%	4.04%	14 bps	4.66%	-48 bps

Corporate Timeline



(1) Performance metrics are annualized throughout this presentation
 (2) Refer to Appendix for reconciliation of non-GAAP measures
 (3) Gross loans includes both loans held-for-sale and loans held-for-investment portfolios

CBNK Business Model is Uniquely Diversified



Commercial Banking

\$3.0Bn

Portfolio Gross Loans, ex. OpenSky™

- Focused on our core markets and filling out our national deposit vertical strategy
- High value-added services and targeted vertical expertise generates above-average risk-adjusted loan yields
- The Commercial Banking division operates within a corridor extending from Raleigh, North Carolina to Delaware, with seven full-service banking locations, four of which are in the DMV Metropolitan Statistical Area ("MSA"), and its locations in Ft. Lauderdale, Florida in the Miami Metro Area MSA, and in Chicago, Illinois in the Chicago MSA

\$2.8Bn

Customer Deposits

\$38.6mm

Q3'26 Revenue

Government Guaranty Lending (GGL)

- Nationwide GGL business with niche expertise in Solar and Renewable Energy
- Strong C&I pipeline with proven ability to originate \$150+ million per year of loans

Capital Bank Home Loans

\$75.3mm

Q3 '26 Volume¹

\$1.7mm

Q3 '26 Revenue

- Nationwide lender, primarily mortgage banking; Certain retained loans within DMV area
- Gain on sale margin returning to normalized levels; Well-positioned for rate changes
- Expense management delivering profitability on a marginal basis while maintaining robust origination capabilities
- Natural hedge against modest structural asset sensitivity of the balance sheet

OpenSky™

\$149.2mm

Loans, net²

\$162mm

Deposits

\$21.1mm

Q3'26 Revenue

- Nationwide, secured credit card to help under-banked customers (re)establish their credit with opportunities for graduation into unsecured credit
- Building capabilities to cross-sell products and services as card-holders progress on their customer journeys
- Extend unsecured to graduating customers and building capabilities for a direct-to-unsecured product
- Have begun testing limited offers to new customers; activity remains insignificant to overall portfolio and balances expected to remain de minimis through year end as management monitors performance

Windsor Advantage

\$3.5Bn

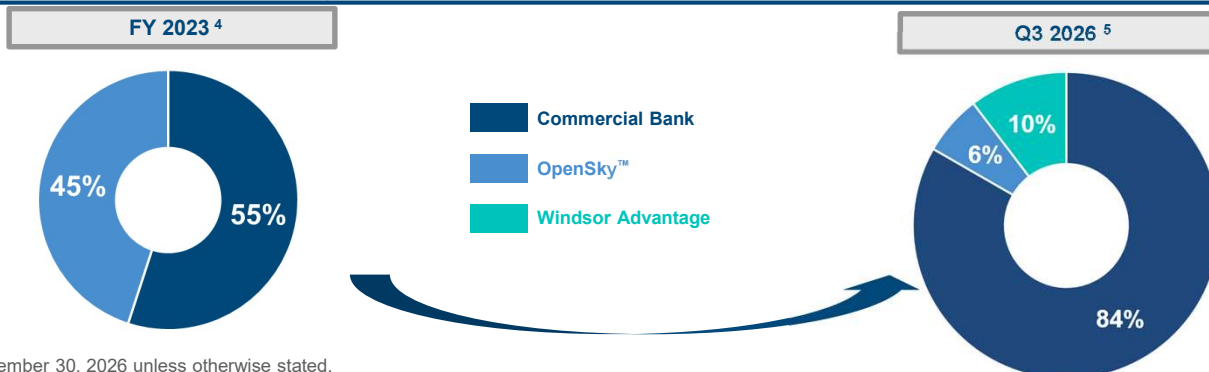
Q3 '26 Servicing Portfolio

\$6.7mm

Q3 '26 Revenue³

- Loan service provider that offers community banks and credit unions with a comprehensive outsourced U.S. Small Business Administration ("SBA") 7(a) and U.S. Department of Agriculture ("USDA") lending platform
- Servicing portfolio complements USDA / SBA gain on sale revenue within commercial bank
- Poised to benefit from higher industry-wide SBA volumes

Fully-Allocated Illustrative Net Income Contribution



Source: Company Documents.

Note: CBNK financial metrics as of September 30, 2026 unless otherwise stated.

¹ Volume in FY 2021 was approximately \$1.0 billion and volume in FY 2022 was approximately \$300 million.

² Credit card loans are presented net of reserve for interest and fees.

³ Includes \$1.7 million of Capital Bank related servicing fees

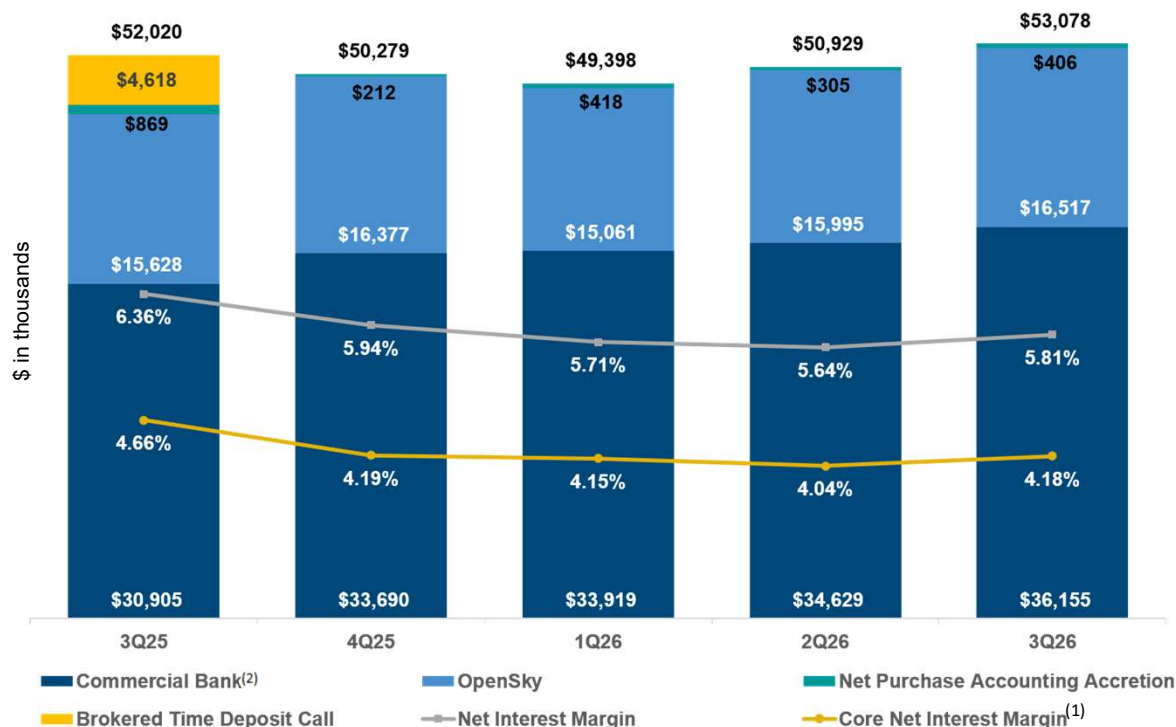
⁴ Excludes \$1.8 million loss in Capital Bank Home Loans, \$1.4 million of net income in Church Street Capital and \$0.2mm of other income.

⁵ Excludes \$0.7 million of net loss in Capital Bank Home Loans.



Financial Information

Net Interest Income and Margin

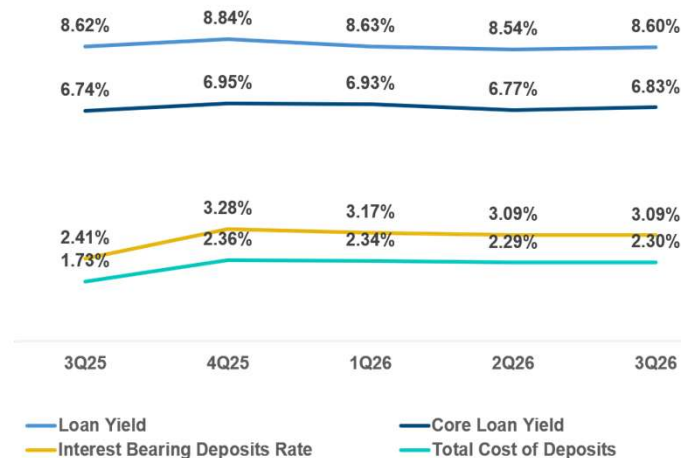


Net PAA Contribution to Core NIM

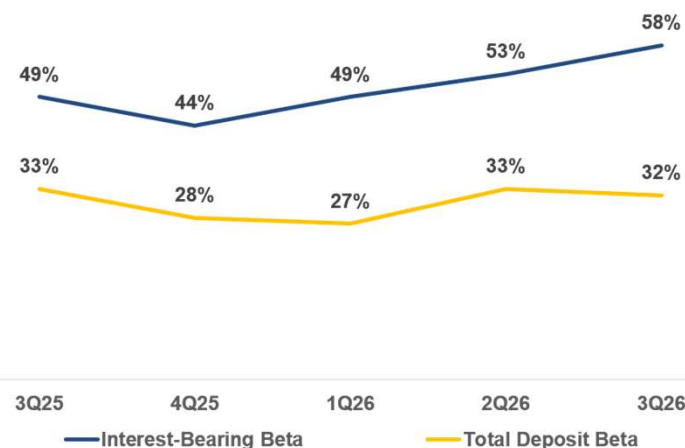


Note: 3Q 2025 includes the \$4.6 million (56 bps of NIM or 59 bps of Core NIM) Call of Brokered Time Deposits and \$1.3 million (16 bps of NIM or 17 bps of Core NIM) Interest Income Adjustment. Excluding these items, 3Q 2025 NIM would have been 5.96% and Core NIM would have been 4.24%.

Loan Yield⁽¹⁾⁽⁴⁾ and Deposit Rate⁽⁴⁾ Trends

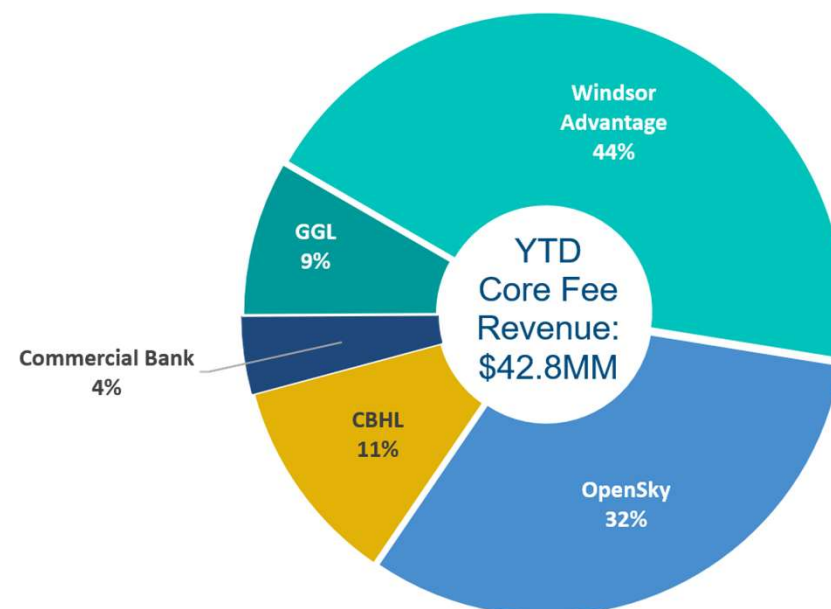
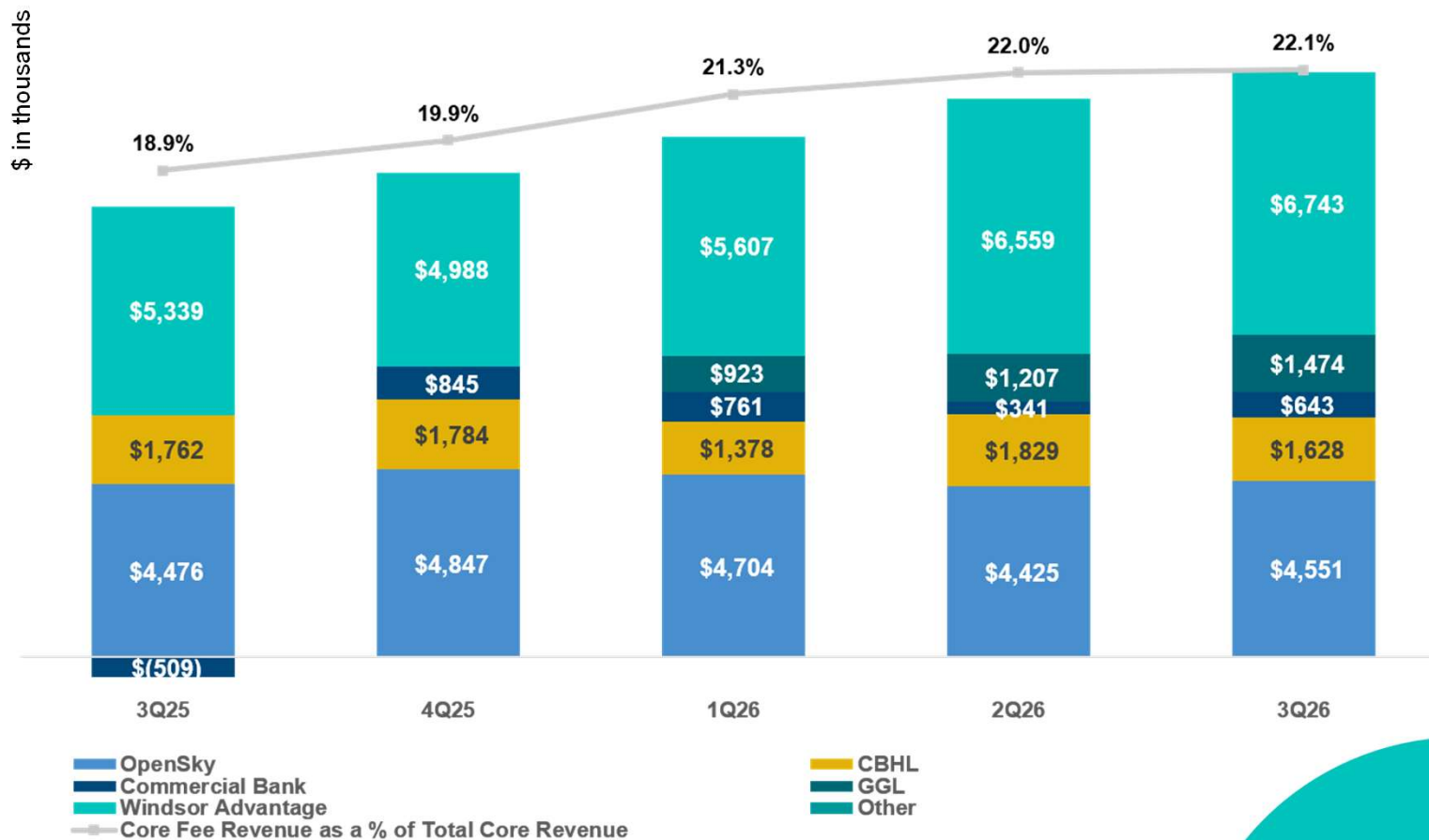


Cumulative Downcycle Betas ⁽³⁾

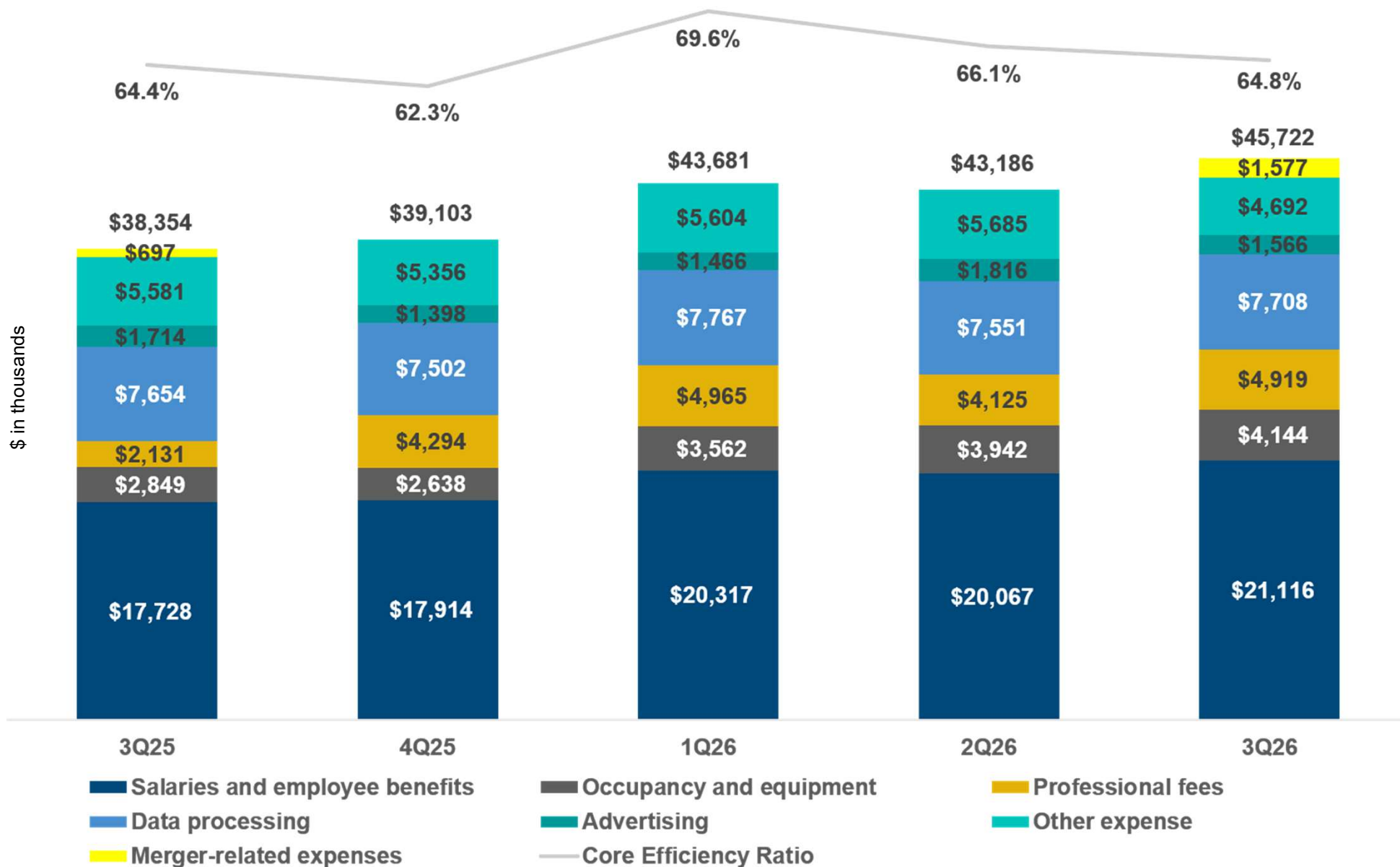


- (3) Deposit betas are cumulative for the cycle easing rate cycle (since August 2024); Interest-bearing Deposit Betas include Brokered CD's
 (4) Loan yields and deposit rate trends include net purchase accounting adjustments

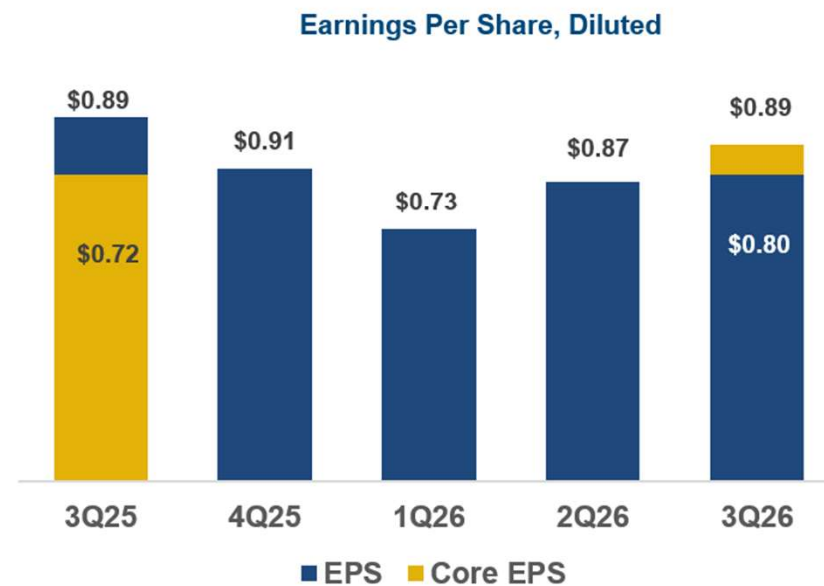
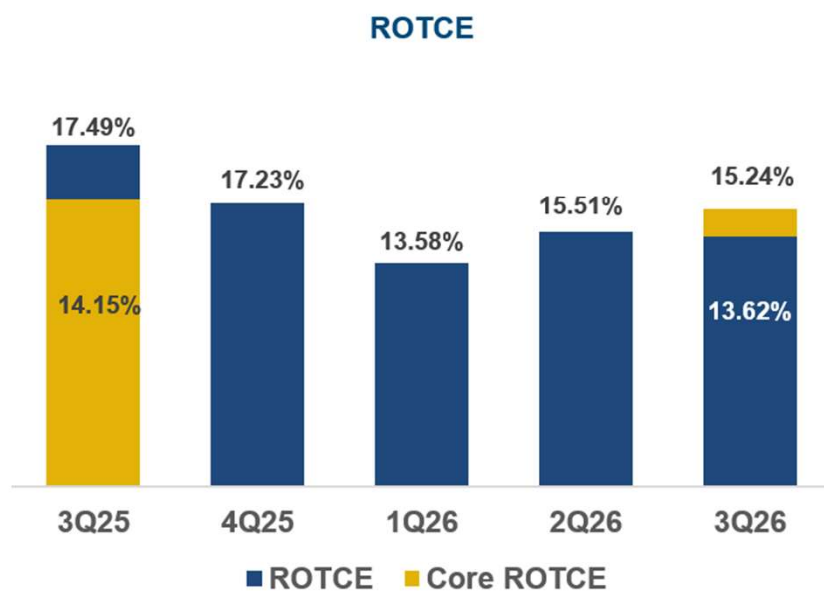
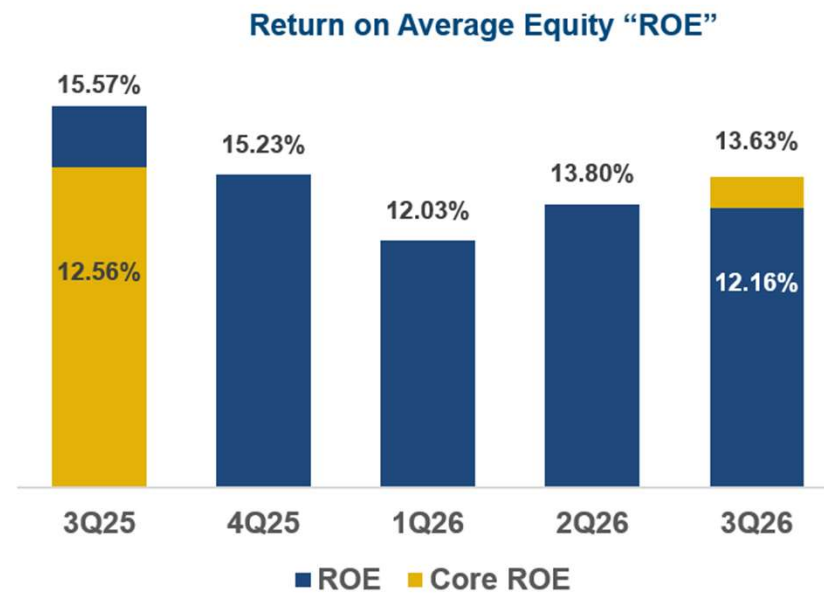
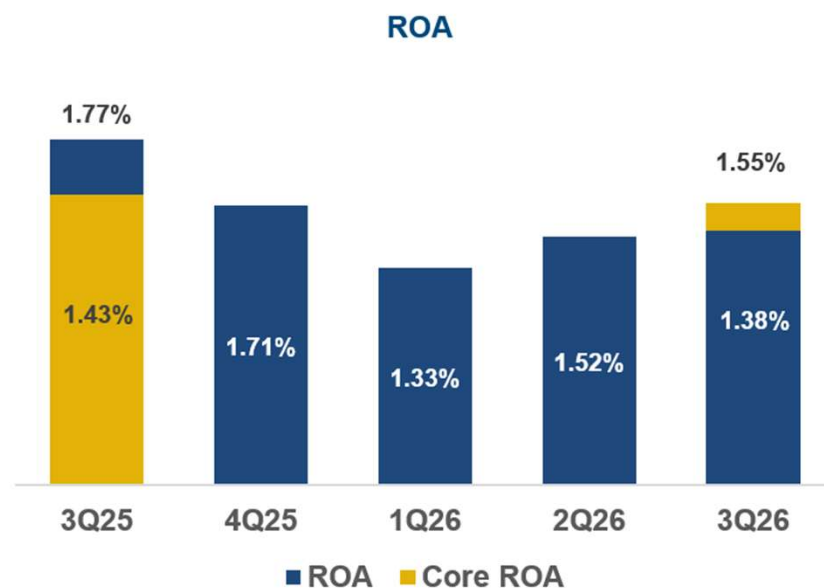
Core Fee Revenue



Noninterest Expense

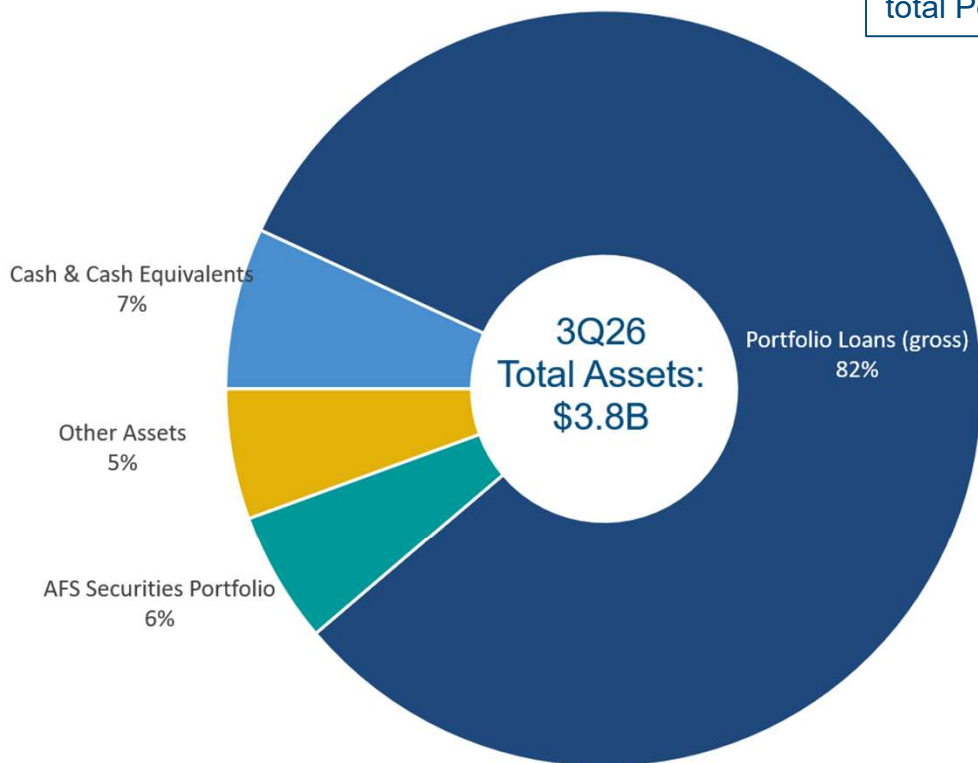


Profitability⁽¹⁾



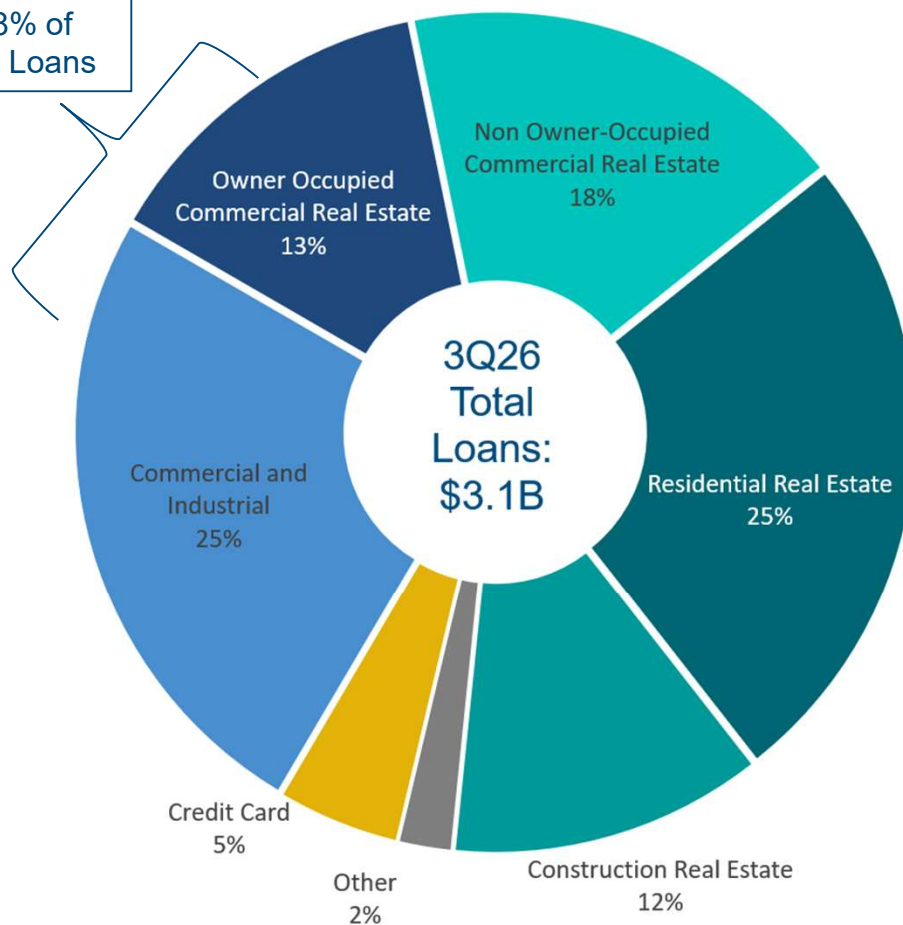
Balance Sheet Composition

Asset Composition



C&I + OO-CRE represents 38% of total Portfolio Loans

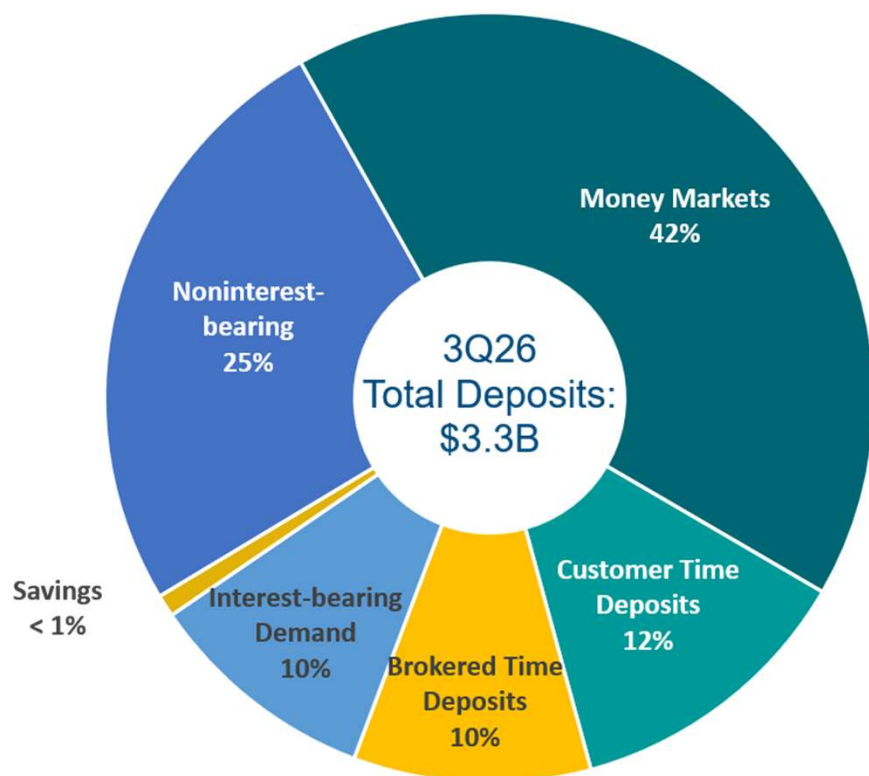
Portfolio Loan Composition



Commentary

- Generated \$80.2 million or 10.2% (annualized) growth in total gross loans
 - Compared to June 30, 2026, growth was primarily driven by \$47.1 million from C&I, \$26.1 million residential real estate
- Gross loans held-for-investment growth of \$28.3 million, or 3.6% (annualized), during 3Q26.
- C&I loans, plus owner-occupied CRE loans, totaled 38.3% of total portfolio loans held for investment at September 30, 2026, 37.4% for the prior quarter.

Composition of Deposits



(in thousands)

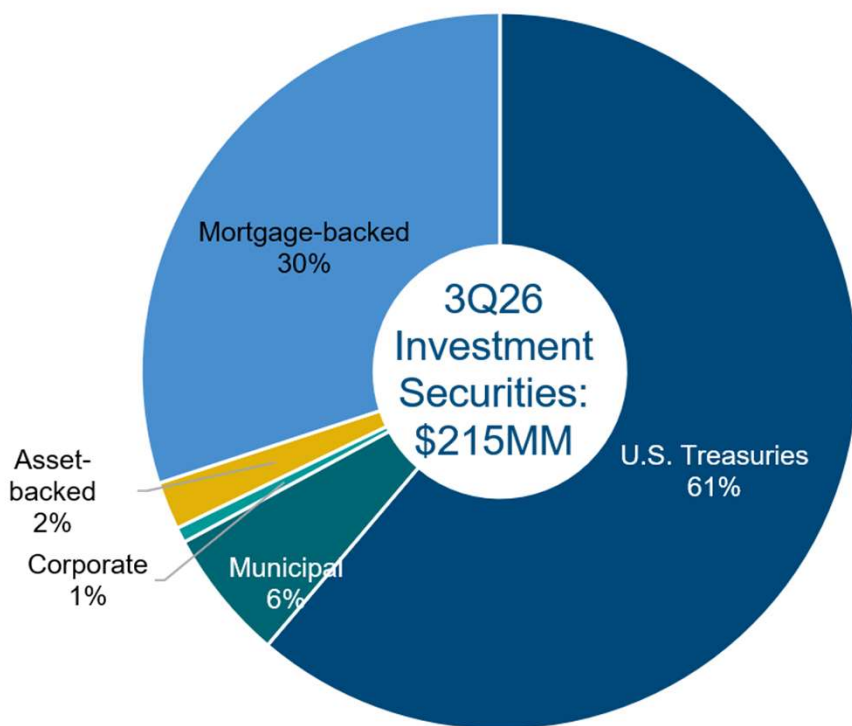
As of or For the Three Months Ended September 30, 2026			
Deposits:	Balance	% of Total Deposits	Average Rate ⁽¹⁾
Noninterest-bearing	\$ 844,536	25.4%	0.00%
Interest-bearing demand	323,139	9.7%	0.92%
Savings	30,538	0.9%	2.03%
Money markets	1,379,580	41.6%	3.29%
Time deposits	741,342	22.3%	3.77%
Total deposits	\$ 3,319,135	100.0%	2.30%

Commentary

- Total deposits decreased \$52.0 million or 6.1% (annualized) from 2Q 2026, primarily driven by decreases of \$89.3 million from DDA products associated with our Title business, consistent with regular seasonality
- Excluding deposits from title companies and the single customer relationship, deposits increased \$82.5 million or 11.8% (annualized)
- Loans-to-deposit ratio of 93.8%.
- The total cost of deposits of 2.30% for 3Q 2026 increased 1 bp compared to the prior quarter.
- The total cost of interest-bearing deposits remain flat to the quarter

Investment Portfolio and Liquidity

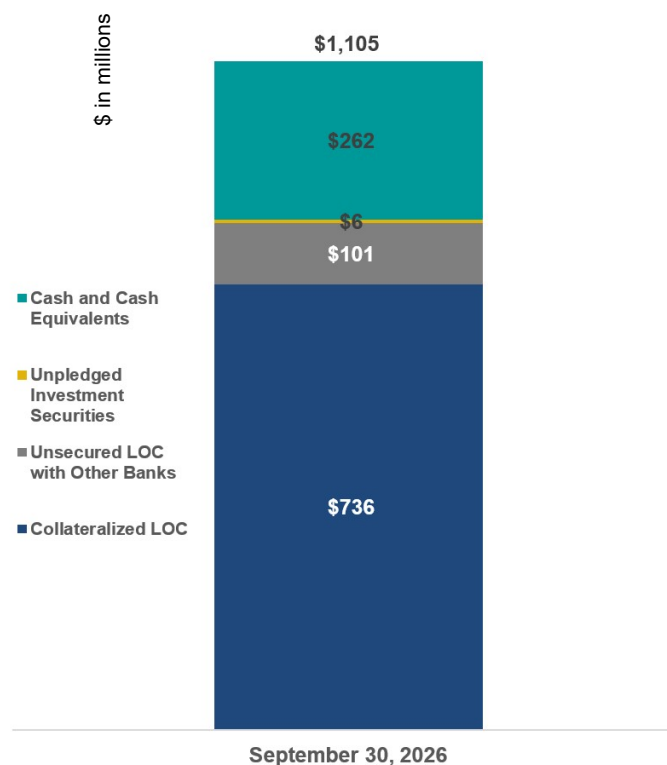
High Quality, Low Risk Investment Portfolio



Investment Securities Portfolio

- Classified as available for sale with a fair market value of \$214.5 million, or 5.6% of total assets, with an effective duration of 2.4 years.
- U.S. Treasuries represent 61% of the overall investment portfolio.
- The accumulated other comprehensive loss on the investment securities portfolio of \$9.2 million represents 2.1% of total stockholders' equity and \$0.56 of TBVPS.
- The Company does not have a held to maturity investment securities portfolio.

Significant Liquidity Capacity

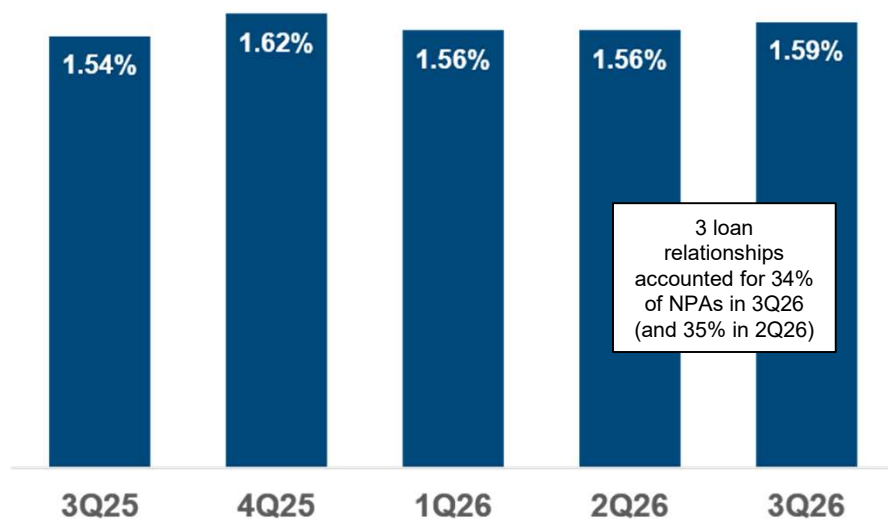


Sources of Liquidity at September 30, 2026:

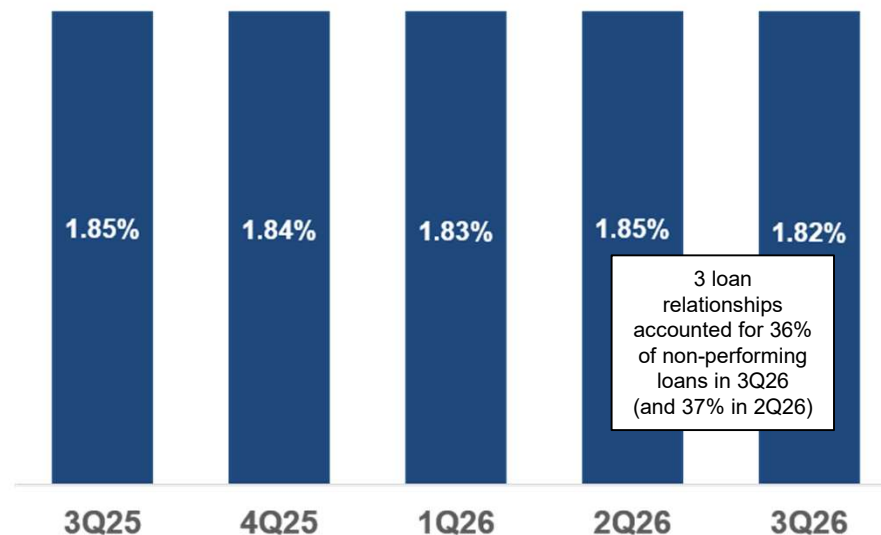
- \$736 million of collateralized lines of credit include:
 - \$605 million of available borrowing capacity from the FHLB.
 - \$130 million of available borrowing capacity from the Federal Reserve Bank of Richmond's discount window.
- Available lines of credit with other correspondent banks totaled \$100.5 million.
- Unpledged investment securities available as collateral for potential additional borrowings totaled \$6.1 million.

Credit Metrics

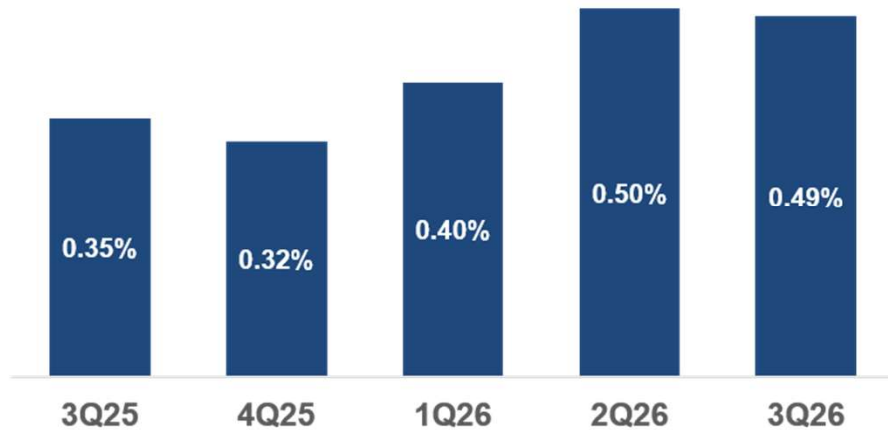
Non-performing Assets / Total Assets



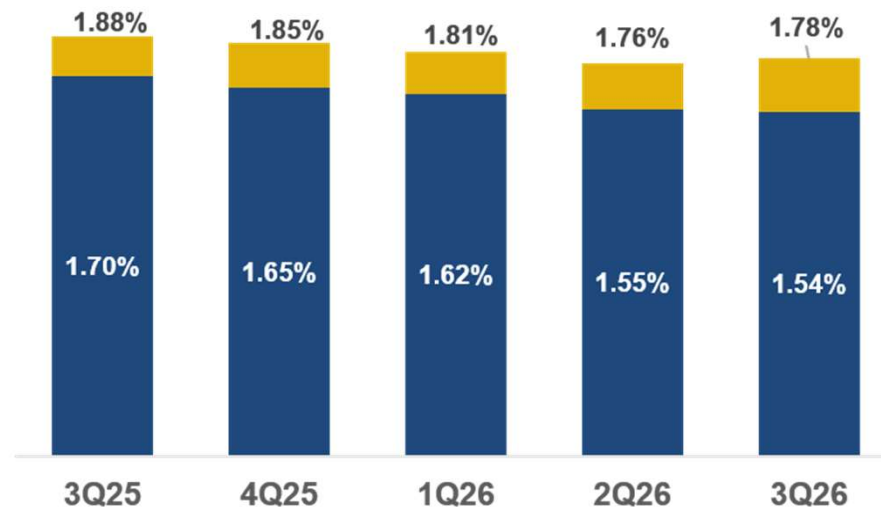
Non-performing Loans / Total Portfolio Loans⁽¹⁾



Annualized Net Charge-Offs / Average Portfolio Loans⁽¹⁾

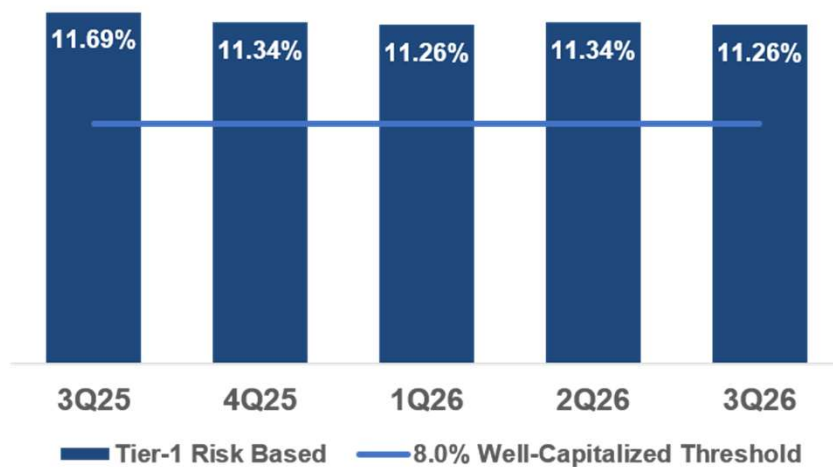


Allowance for Credit Losses / Total Portfolio Loans⁽¹⁾

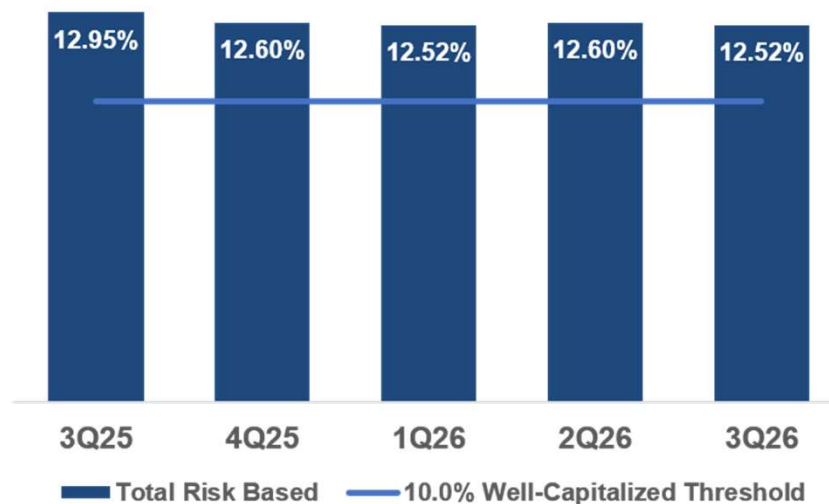


Robust Capital Ratios

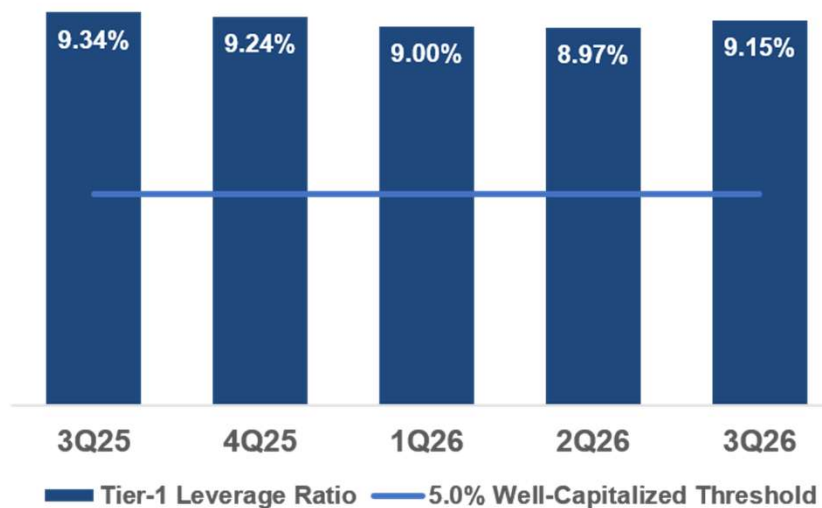
Bank Tier-1 Risk Based⁽¹⁾



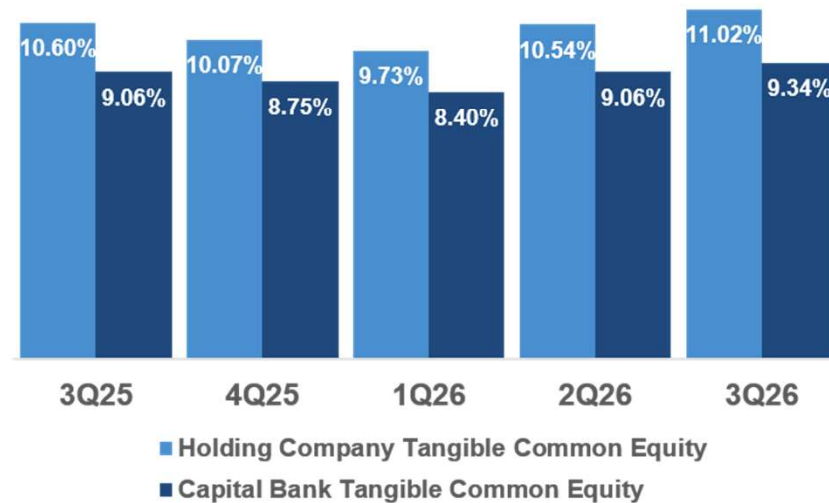
Bank Total Risk Based⁽¹⁾



Bank Tier-1 Leverage Ratio⁽¹⁾



Tangible Common Equity⁽¹⁾



⁽¹⁾ Estimated ratio at September 30, 2026

Capital Bancorp: Best-in-Class Earnings & Growth Profile that is Poised to Accelerate in Pro Forma

Differentiated model has delivered strong profitability and growth while maintaining solid capital levels

CAPITAL BANCORP, INC.

- Capital's diversified business model has generated strong, sustainable earnings and balance sheet growth
- Segment based approach to banking split across local, regional and nationwide businesses generates best-in-class risk-adjusted returns; Poised for high growth as part of a larger earnings stream / balance sheet
- Sound risk management framework has resulted in robust capital levels and credit metrics
- Insider ownership of 32%
- 27 out of 32 quarters (84%) since IPO above a 1.25% GAAP ROA⁽¹⁾

Key Franchise Milestones

- 1998 Capital Bancorp is Incorporated
- 2002 Recapitalization led by investors including current chairman Steve Schwartz and 2 out of the 3 current largest insider owners
- 2011-2013 Completed three FDIC assisted acquisitions
- 2012 CEO Ed Barry joined Capital Bank
- 2018 IPO at \$12.50 / share raising \$32mm
- 2024 Completed acquisition of IFH
- 2026 CBNK Announces Merger with PEBO

Note: Consolidated financial metrics for most recent quarter as of September 30, 2026; Market data as of 10/21/2026.

Source: S&P Capital IQ Pro

(1) Excludes the quarter post IFH acquisition closing (Q4 2024).

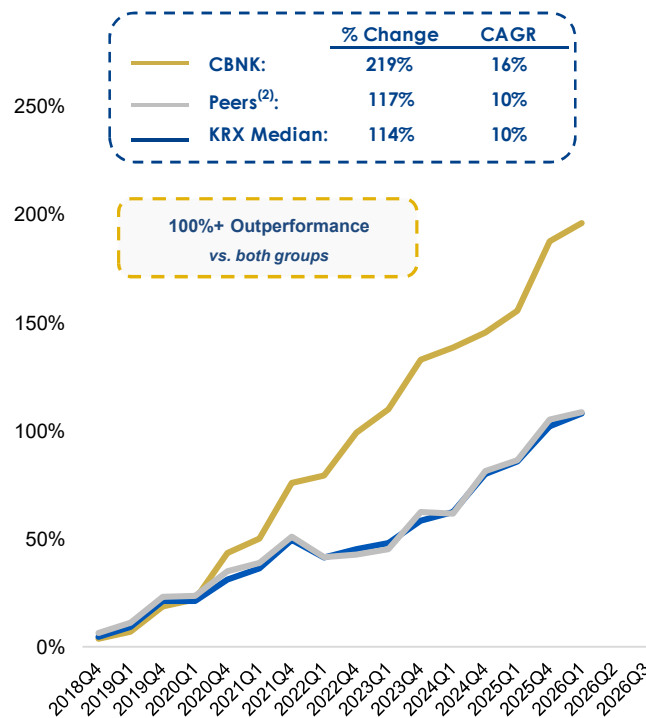
(2) Peers consist of major exchange-traded banks headquartered in the Mid-Atlantic with total assets between \$1 billion and \$5 billion excluding merger targets; median values shown for peers.

(3) Core NIM excluding OpenSky™.

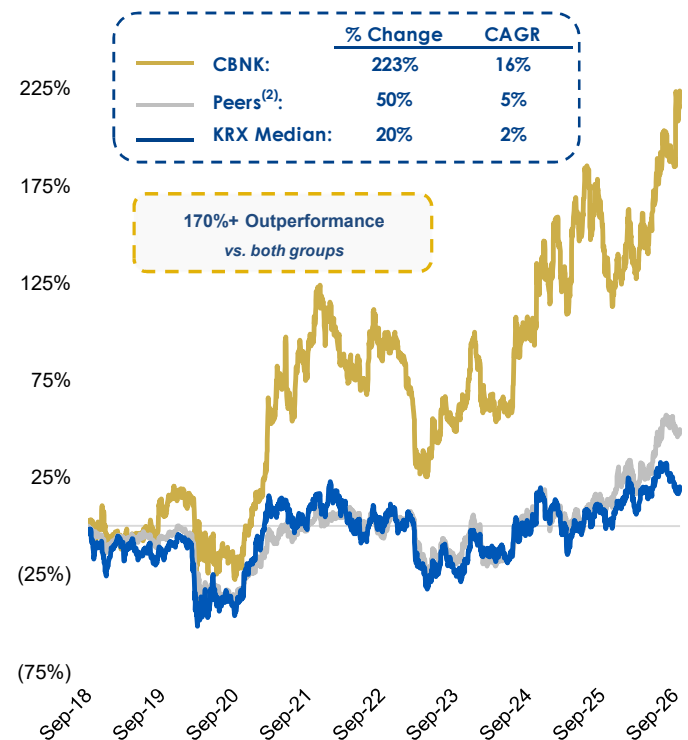
CAPITAL BANCORP, INC.

	Last Twelve Months				3 Year CAGRs		
	ROAA	Fee Income / Revenue	ROATCE	NIM	Assets / Share	Loans / Share	Deposits / Share
CAPITAL BANCORP, INC.	1.44%	21.3%	14.7%	5.77% / 4.14% ⁽³⁾	12%	12%	13%
Peers ⁽²⁾	1.08%	12.3%	11.4%	3.70%	4%	4%	4%
CBNK Percentile Rank vs. Peers	78%	85%	81%	99% / 81%	96%	90%	93%

TBV + Dividend Growth Since 2018Q3

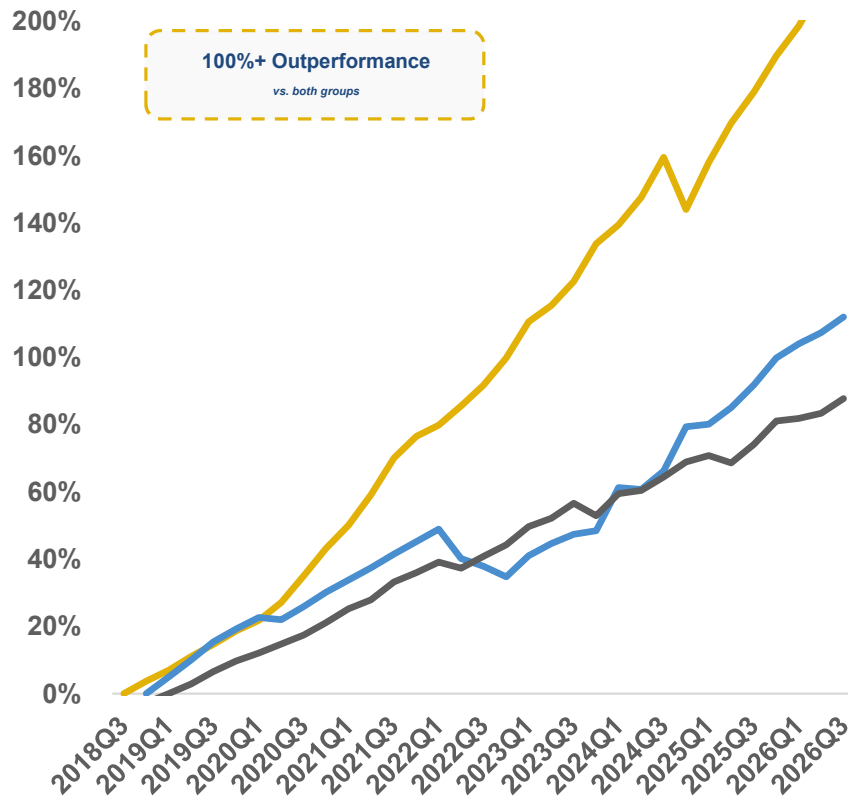


Share Price Change Since CBNK IPO on 9/26/2018



Share Appreciation Outperforms Industry

TBVPS + Dividend Growth Since 2018Q3



	CAGR	% Change
CBNK	15.6%	219%
KBW NASDAQ Regional Banking Index	10.0%	114%
Selected Banks² Median	8.6%	89%

Share Price Change Since CBNK IPO on 9/26/2018¹



	% Change
CBNK	223%
KBW NASDAQ Regional Banking Index	20%
Selected Banks² Median	36%

Source: S&P Global Market Intelligence; FactSet.

Note: Market data as of 10/21/2026.

¹ CBNK IPO price of \$12.50 used as starting price for price change calculation.

² Select banks with assets between \$1.5 billion and \$5.0 billion in the Mid-Atlantic (North of Richmond) and New England Region. (ACNB, BCBP, BPRN, BWFG, FRBA, FRST, FVCB, HNVN, JMSB, MNSB, MRBK, MVBF, PKBK, UNTY).



CAPITAL BANCORP, INC.

Jake Dalaya
Chief Financial Officer
(301)-637-5118

NASDAQ: CBNK



Non-U.S. GAAP Financial Measures



Reconciliation of Non-GAAP Information

Core Earnings Metrics

(in thousands, except per share data)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Net Income	\$ 13,122	\$ 14,250	\$ 12,018	\$ 15,037	\$ 15,065
Deduct: Income from the Call of Brokered Time Deposits, Net of Tax	-	-	-	-	(3,489)
Add: Merger-Related Expenses, Net of Tax	1,577	-	-	-	575
Core Net Income	\$ 14,699	\$ 14,250	\$ 12,018	\$ 15,037	\$ 12,151
Weighted average common shares - Diluted	16,482	16,373	16,441	16,493	16,844
Earnings per share - Diluted	\$ 0.80	\$ 0.87	\$ 0.73	\$ 0.91	\$ 0.89
Core Earnings per share - Diluted	\$ 0.89	\$ 0.87	\$ 0.73	\$ 0.91	\$ 0.72
Average Assets	\$ 3,765,041	\$ 3,761,511	\$ 3,651,812	\$ 3,498,540	\$ 3,378,296
Return on Average Assets⁽¹⁾	1.38%	1.52%	1.33%	1.71%	1.77%
Core Return on Average Assets⁽¹⁾	1.55%	1.52%	1.33%	1.71%	1.43%
Average Equity	\$ 427,950	\$ 414,044	\$ 405,302	\$ 391,750	\$ 383,922
Return on Average Equity⁽¹⁾	12.16%	13.80%	12.03%	15.23%	15.57%
Core Return on Average Equity⁽¹⁾	13.63%	13.80%	12.03%	15.23%	12.56%
Net Interest Income	\$ 53,078	\$ 50,929	\$ 49,398	\$ 50,279	\$ 52,020
Noninterest Income	15,039	14,361	13,373	12,464	11,068
Total Revenue	\$ 68,117	\$ 65,290	\$ 62,771	\$ 62,743	\$ 63,088
Noninterest Expense	45,722	43,186	43,681	39,103	38,354
Efficiency Ratio⁽²⁾	67.1%	66.1%	69.6%	62.3%	60.8%
Net Interest Income	\$ 53,078	\$ 50,929	\$ 49,398	\$ 50,279	\$ 52,020
Deduct: Income from the Call of Brokered Time Deposits	-	-	-	-	4,618
Core Net Interest Income (a)	\$ 53,078	\$ 50,929	\$ 49,398	\$ 50,279	\$ 47,402
Noninterest Income (b)	15,039	14,361	13,373	12,464	11,068
Core Revenue (a) + (b)	\$ 68,117	\$ 65,290	\$ 62,771	\$ 62,743	\$ 58,470
Noninterest Expense	45,722	43,186	43,681	39,103	38,354
Less: Merger-Related Expenses	\$ 1,577	\$ -	\$ -	\$ -	\$ 697
Core Noninterest Expense	\$ 44,145	\$ 43,186	\$ 43,681	\$ 39,103	\$ 37,657
Core Efficiency Ratio⁽²⁾	64.8%	66.1%	69.6%	62.3%	64.4%

(1) Annualized

(2) The efficiency ratio is calculated by dividing noninterest expense by total revenue (net interest income plus noninterest income).

Reconciliation of Non-GAAP Information

Tangible Book Value Per Share

(in thousands, except per share amount)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Total Stockholders' Equity	\$ 431,450	\$ 422,205	\$ 408,859	\$ 401,757	\$ 394,770
Less: Intangible assets	39,958	40,219	40,480	40,740	41,002
Tangible Common Equity	\$ 391,492	\$ 381,986	\$ 368,379	\$ 361,017	\$ 353,768
Period End Shares Outstanding	16,328,648	16,289,288	16,286,480	16,373,288	16,589,241
Tangible Book Value Per Share	\$ 23.98	\$ 23.45	\$ 22.62	\$ 22.05	\$ 21.33

Core Net Interest Margin⁽¹⁾

(in thousands)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Net Interest Income	\$ 53,078	\$ 50,929	\$ 49,398	\$ 50,279	\$ 52,020
Less: Credit Card Loan Income	\$ 16,405	\$ 15,808	\$ 14,882	\$ 16,196	\$ 15,386
Net Interest Income Excluding Credit Card	\$ 36,673	\$ 35,121	\$ 34,516	\$ 34,083	\$ 36,634
Average Interest Earning Assets	3,625,039	3,619,887	3,509,115	3,360,576	3,246,653
Less: Average Credit Card Loans	143,858	137,052	133,712	133,858	129,100
Average Core Interest Earning Assets	\$ 3,481,181	\$ 3,482,835	\$ 3,375,403	\$ 3,226,718	\$ 3,117,553
Core Net Interest Margin	4.18%	4.04%	4.15%	4.19%	4.66%

(1) Annualized

Core Loan Yield⁽¹⁾

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Portfolio Loans Receivable Interest Income	\$ 67,942	\$ 65,110	\$ 64,009	\$ 64,670	\$ 60,610
Less: Credit Card Loan Income	\$ 16,405	\$ 15,808	\$ 14,882	\$ 16,196	\$ 15,386
Core Portfolio Loans Receivable Interest Income	\$ 51,537	\$ 49,302	\$ 49,127	\$ 48,473	\$ 45,223
Average Portfolio Loans Receivable	3,135,648	3,058,476	3,008,187	2,902,033	2,789,815
Less: Average Credit Card Loans	143,858	137,052	133,712	133,858	129,100
Total Core Average Portfolio Loans Receivable	\$ 2,991,790	\$ 2,921,424	\$ 2,874,475	\$ 2,768,175	\$ 2,660,715
Core Portfolio Loans Receivable Yield	6.83%	6.77%	6.93%	6.95%	6.74%

(1) Annualized

Reconciliation of Non-GAAP Information

Return on Average Tangible Common Equity

(in thousands)

Net Income

Add: Intangible Amortization, net of tax

Net Tangible Income

Average Equity

Less: Average Intangible Assets

Net Average Tangible Common Equity

Return on Average Equity

Return on Average Tangible Common Equity

Quarters Ended				
September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
\$ 13,122	\$ 14,250	\$ 12,018	\$ 15,037	\$ 15,065
195	201	197	200	199
\$ 13,317	\$ 14,451	\$ 12,215	\$ 15,237	\$ 15,264
427,950	414,044	405,302	391,750	383,922
40,116	40,377	40,628	40,884	37,706
\$ 387,834	\$ 373,667	\$ 364,674	\$ 350,866	\$ 346,216
12.16%	13.80%	12.03%	15.23%	15.57%
13.62%	15.51%	13.58%	17.23%	17.49%

Core Return on Average Tangible Common Equity

(in thousands)

Core Net Income

Add: Intangible Amortization, net of tax

Core Net Tangible Income

Core Return on Average Tangible Common Equity

Quarters Ended				
September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
\$ 14,699	\$ 14,250	\$ 12,018	\$ 15,037	\$ 12,151
195	201	197	200	199
\$ 14,894	\$ 14,451	\$ 12,215	\$ 15,237	\$ 12,350
15.24%	15.51%	13.58%	17.23%	14.15%

Reconciliation of Non-GAAP Information

Net Charge-offs to Average Portfolio Loans⁽¹⁾

(in thousands)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Total Net Charge-offs	\$ 3,841	\$ 3,835	\$ 2,994	\$ 2,373	\$ 2,476
Total Average Portfolio Loans	3,135,648	3,058,476	3,008,187	2,902,033	2,789,815
Net Charge-offs to Average Portfolio Loans ⁽¹⁾	0.49%	0.50%	0.40%	0.32%	0.35%

Nonperforming Loans to Total Portfolio Loans

(in thousands)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Total Nonperforming Loans	\$ 56,662	\$ 56,987	\$ 55,417	\$ 54,421	\$ 52,247
Total Portfolio Loans	3,114,264	3,085,950	3,026,431	2,959,457	2,821,983
Nonperforming Loans to Total Portfolio Loans	1.82%	1.85%	1.83%	1.84%	1.85%

Allowance for Credit Losses to Total Portfolio Loans

(in thousands)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Allowance for Credit Losses	\$ 55,493	\$ 54,431	\$ 54,680	\$ 54,660	\$ 53,045
Total Portfolio Loans	3,114,264	3,085,950	3,026,431	2,959,457	2,821,983
Allowance for Credit Losses to Total Portfolio Loans	1.78%	1.76%	1.81%	1.85%	1.88%

Commercial Bank Allowance for Credit Losses to Commercial Bank Portfolio Loans

(in thousands)

	Quarters Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Allowance for Credit Losses	\$ 55,493	\$ 54,431	\$ 54,680	\$ 54,660	\$ 53,045
Less: Credit Card Allowance for Credit Losses	9,777	8,904	7,802	8,232	7,413
Commercial Bank Allowance for Credit Losses	\$ 45,716	\$ 45,527	\$ 46,878	\$ 46,428	\$ 45,632
Total Portfolio Loans	3,114,264	3,085,950	3,026,431	2,959,457	2,821,983
Less: Gross Credit Card Loans	144,258	141,446	131,887	137,905	130,897
Commercial Bank Portfolio Loans	\$ 2,970,006	\$ 2,944,504	\$ 2,894,544	\$ 2,821,552	\$ 2,691,086
Commercial Bank Allowance for Credit Losses to Commercial Bank Portfolio Loans	1.54%	1.55%	1.62%	1.65%	1.70%

(1) Annualized