



CAPITAL BANCORP, INC.

3Q 2025
Investor Overview

Forward Looking Statements

This earnings release contains forward-looking statements. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. Any statements about our management's expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "optimistic," "intends" and similar words or phrases. Any or all of the forward-looking statements in this earnings release may turn out to be inaccurate. The inclusion of forward-looking information in this earnings release should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Our actual results could differ materially from those anticipated in such forward-looking statements. Accordingly, we caution you that any such forward-looking statements are not a guarantee of future performance and that actual results may prove to be materially different from the results expressed or implied by the forward-looking statements due to a number of factors. For details on some of the factors that could affect these expectations, see risk factors and other cautionary language included in the Company's Annual Report on Form 10-K and other periodic and current reports filed with the Securities and Exchange Commission. While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: the strength of the United States ("U.S.") economy in general and the strength of the local economies in which we conduct operations; geopolitical concerns, including acts or threats of terrorism and the ongoing wars in Ukraine and in the Middle East; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market, and monetary fluctuations; volatility and disruptions in global capital and credit markets; changes in U.S. trade policies, including the implementation of tariffs and other protectionist trade policies; the effects of federal government shutdowns, debt ceiling standoff, or other fiscal policy uncertainty; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services; the impact of changes in financial services policies, laws, and regulations, including those concerning taxes, banking, securities, and insurance, and the application thereof by regulatory bodies; cybersecurity threats and the cost of defending against them; climate change, and other catastrophic disasters; the effect of the IFH acquisition or any other acquisitions we have made or may make, including, without limitation, the failure to achieve the expected revenue growth and/or expense savings from such acquisitions, and/or the failure to effectively integrate an acquisition target into our operations, including the planned growth of Windsor AdvantageTM; and other factors that may affect our future results.

Except as otherwise indicated, this presentation speaks as of the date hereof. The delivery of this presentation shall not, under any circumstances, create any implication that there has been no change in the affairs of Capital after the date hereof.

Certain of the information contained herein may be derived from information provided by industry sources. The Company believes that such information is accurate and that the sources from which it has been obtained are reliable. Capital cannot guarantee the accuracy of such information, however, and has not independently verified such information. While Capital is not aware of any misstatements regarding the industry data presented in this presentation, Capital's estimates involve risks and uncertainties and are subject to change based on various factors. Similarly, Capital believes that its internal research is reliable, even though such research has not been verified by independent sources.

Non-U.S. GAAP Financial Measures

This presentation may include certain non-U.S. generally accepted accounting principles ("GAAP") financial measures intended to supplement, not substitute for, comparable GAAP measures. These non-GAAP financial measures should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company's non-GAAP financial measures as tools for comparison. If included in this presentation, see the Appendix to this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.

Core Financial Measures

As used in this presentation, core net income, core fee revenue, core ROA, core ROE, ROTCE, core ROTCE, Commercial Bank NIM, Commercial Bank Loan Yield, Commercial Bank ACL Coverage Ratio, and Tangible Book Value are non-GAAP financial measures. These non-GAAP financial metrics exclude brokered time deposit call, merger-related expenses and other certain one-time non-recurring pre-tax adjustments and tax impacts of such adjustments. Reconciliations of these and other non-GAAP measures to their comparable GAAP measures are set forth in the Appendix to this presentation.

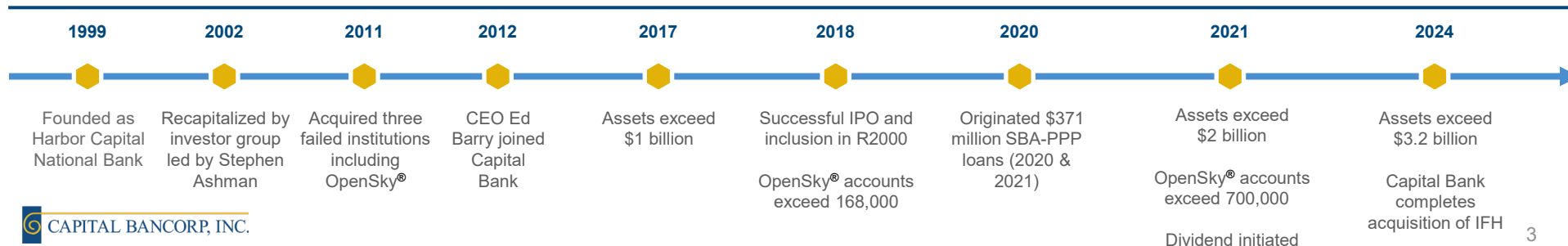
Capital Bancorp, Inc. (NASDAQ-CBNK)

Financial Highlights

(in millions except per share data)

Balance Sheet	3Q25	2Q25	Annualized	3Q24	YoY
Assets	\$ 3,389	\$ 3,389	0.00%	\$ 2,561	32.30%
Portfolio Loans	2,822	2,740	12.00%	2,108	33.90%
Deposits	2,912	2,941	-3.90%	2,186	33.20%
Quarterly Financial Performance ⁽¹⁾	3Q25	2Q25	QoQ	3Q24	YoY
Earnings per Share, Diluted	\$ 0.89	\$ 0.78	14.10%	\$ 0.62	43.50%
Core Earnings per Share, Diluted ⁽²⁾	\$ 0.72	\$ 0.85	-15.30%	\$ 0.66	9.10%
Book Value per Share	\$ 23.80	\$ 22.92	3.80%	\$ 20.13	18.20%
Tangible Book Value per Share ⁽²⁾	\$ 21.27	\$ 20.64	3.10%	\$ 20.13	5.70%
Return on Average Assets ("ROA")	1.77%	1.60%	17 bps	1.42%	35 bps
Core ROA ⁽²⁾	1.43%	1.73%	-30 bps	1.51%	-8 bps
Return on Average Tangible Common Equity ("ROTCE") ⁽²⁾	17.49%	16.10%	139 bps	12.59%	490 bps
Core ROTCE ⁽²⁾	14.15%	17.39%	-324 bps	13.40%	75 bps
Efficiency Ratio	60.79%	65.14%	-435 bps	66.07%	-528 bps
Core Efficiency Ratio ⁽²⁾	64.40%	62.80%	160 bps	64.92%	-52 bps
Net Interest Margin	6.36%	6.04%	32 bps	6.41%	-5 bps
Commercial Bank Net Interest Margin ⁽²⁾	4.64%	4.38%	26 bps	4.01%	63 bps

Corporate Timeline

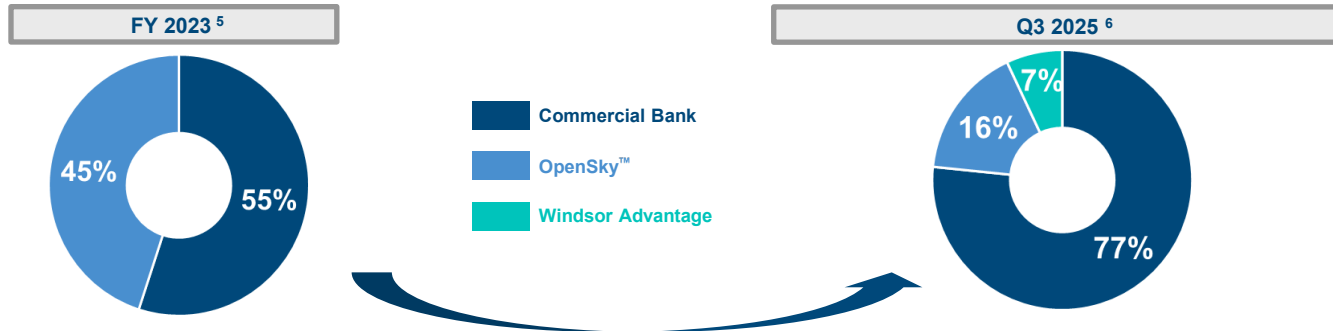


CBNK Business Model is Uniquely Diversified



Commercial Banking			OpenSky™		
\$2.7Bn <i>Portfolio Gross Loans, ex. OpenSky™</i>	\$2.5Bn <i>Deposits</i>	\$35.8mm <i>Q3 '25 Revenue¹</i>	\$137mm <i>Loans, net³</i>	\$167mm <i>Deposits</i>	\$20.1mm <i>Q3 '25 Revenue</i>
<ul style="list-style-type: none"> Focused on our core markets and filling out our national deposit vertical strategy High value-added services and targeted vertical expertise generates above-average risk-adjusted loan yields The Commercial Banking division operates out of six full-service banking locations, four of which are in the DMV Metropolitan Statistical Area (“MSA”), and its locations in Ft. Lauderdale, Florida in the Miami Metro Area MSA, and in Chicago, Illinois in the Chicago MSA 			<ul style="list-style-type: none"> Nationwide, secured credit card to help under-banked customers (re)establish their credit with opportunities for graduation into unsecured credit Building capabilities to cross-sell products and services as card-holders progress on their customer journeys Extend unsecured to graduating customers and starting to build capabilities around a straight to unsecured product 		
Government Guaranty Lending (GGL) <ul style="list-style-type: none"> Nationwide GGL business with niche expertise in Solar and Renewable Energy Strong C&I pipeline with proven ability to originate \$150+ million per year of loans 					
Capital Bank Home Loans			Windsor Advantage		
\$81mm <i>Q3 '25 Volume²</i>	\$1.9mm <i>Q3 '25 Revenue</i>		\$3.2Bn <i>Q3 '25 Servicing Portfolio</i>	\$5.3mm <i>Q3 '25 Revenue⁴</i>	
<ul style="list-style-type: none"> Nationwide lender, primarily mortgage banking; Certain retained loans within DMV area Gain on sale margin returning to normalized levels; Well-positioned for stabilization or decline in rates Expense management delivering profitability on a marginal basis while maintaining robust origination capabilities Natural hedge against modest structural asset sensitivity of the balance sheet 			<ul style="list-style-type: none"> Loan service provider that offers community banks and credit unions with a comprehensive outsourced U.S. Small Business Association (“SBA”) 7(a) and U.S. Department of Agriculture (“USDA”) lending platform Servicing portfolio complements USDA / SBA gain on sale revenue within commercial bank Poised to benefit from higher industry-wide SBA volumes 		

Fully-Allocated Illustrative Net Income Contribution



Source: Company Documents.

Note: CBNK financial metrics as of September 30, 2025 unless otherwise stated.

¹ Includes a \$1.3 million one-time impact associated with the reversal of income related to previously recognized interest income in the first and second quarter that was also correctly recognized as Fee Revenue in those periods

² Volume in FY 2021 was approximately \$1.0 billion and volume in FY 2022 was approximately \$300 million.

³ Credit card loans are presented net of reserve for interest and fees.

⁴ Includes \$1.1 million of Capital Bank related servicing fees

⁵ Excludes \$1.8 million loss in Capital Bank Home Loans, \$1.4 of net income in Church Street Capital and \$0.2mm of other income.

⁶ Excludes \$564k of net loss in Capital Bank Home Loans.

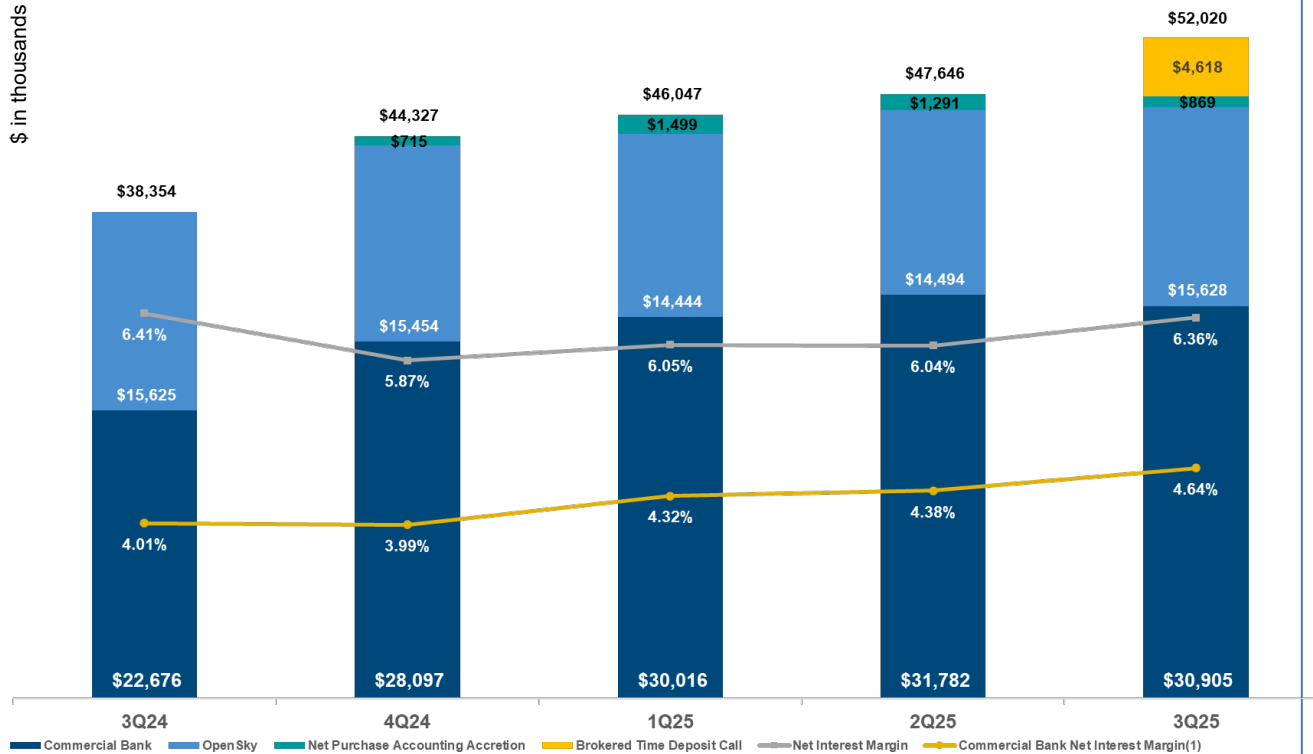


CAPITAL BANCORP, INC.

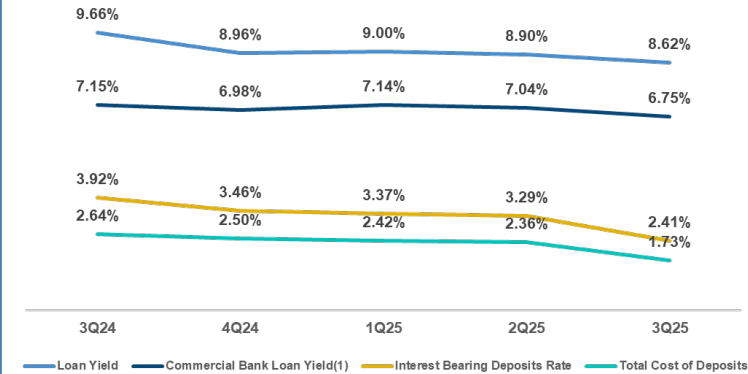
Financial Information

Financial Performance Highlights

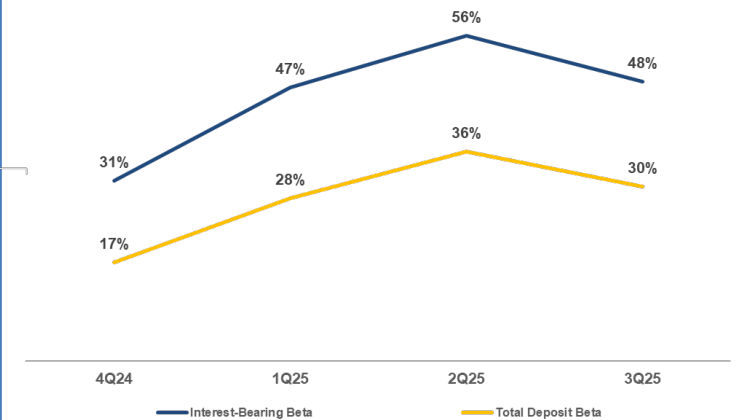
Net Interest Income and Net Interest Margin



Loan Yield and Deposit Rate Trends



Cumulative Downcycle Betas



Commentary

- Excluding the \$1.3 million one-time impact associated with the reversal of Commercial Bank income related to previously recognized interest income in the first and second quarter that was also correctly recognized as Fee Revenue in those periods, 3Q 2025 NIM would have been 5.95% and Commercial Bank NIM would have been 4.21%.

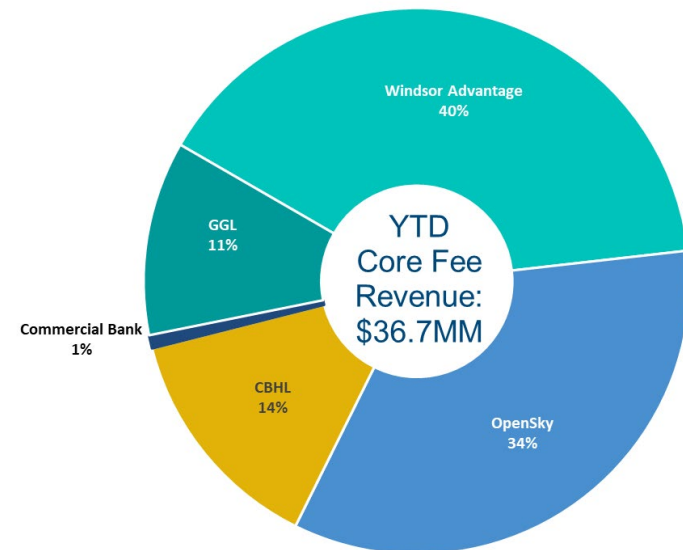
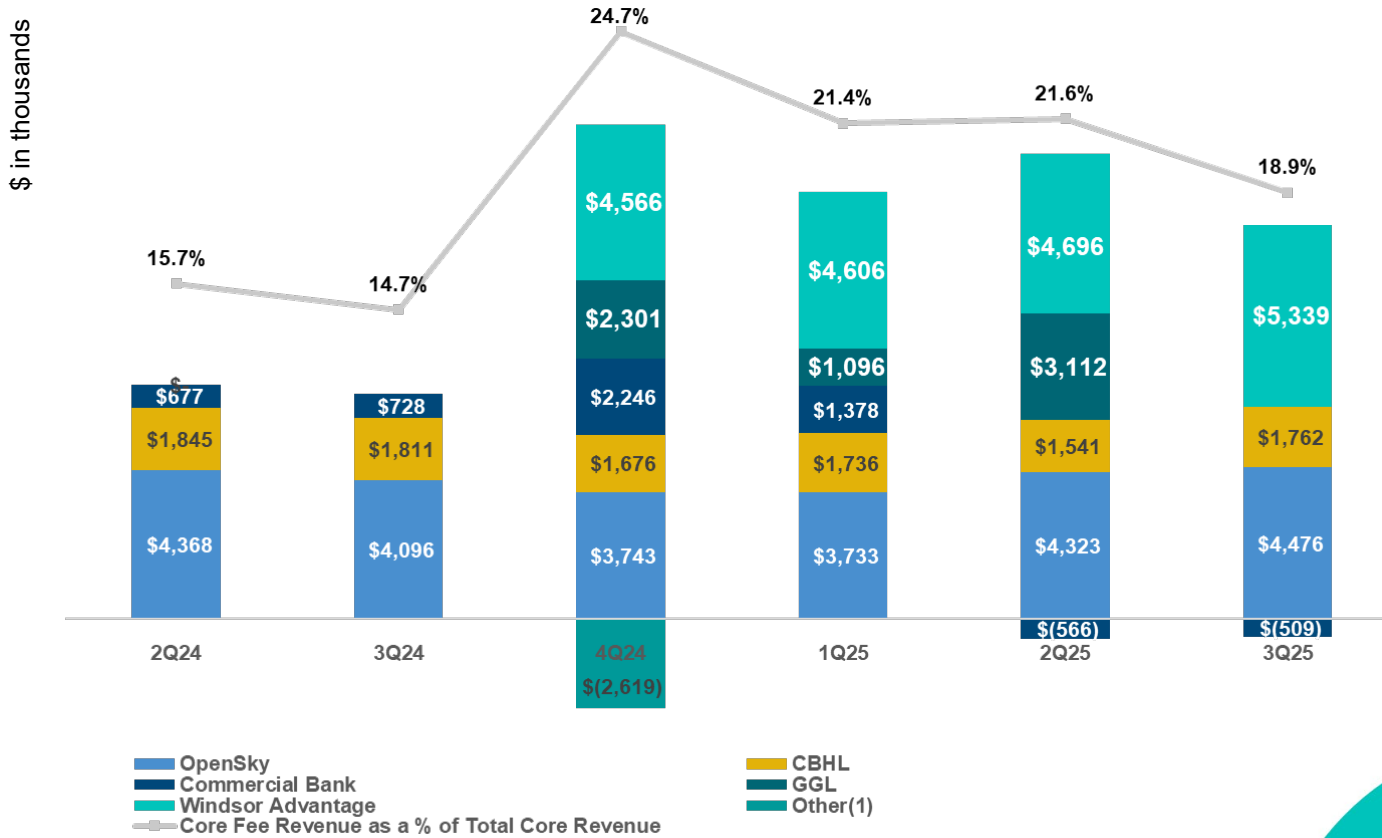
(1) Refer to Appendix for reconciliation of non-GAAP measures.

(2) Total net interest income includes negligible net interest income from CBHL

(3) Deposit betas are cumulative for the current cycle easing rate cycle (since August 2024); Interest-bearing Deposit Betas include Brokered CD's

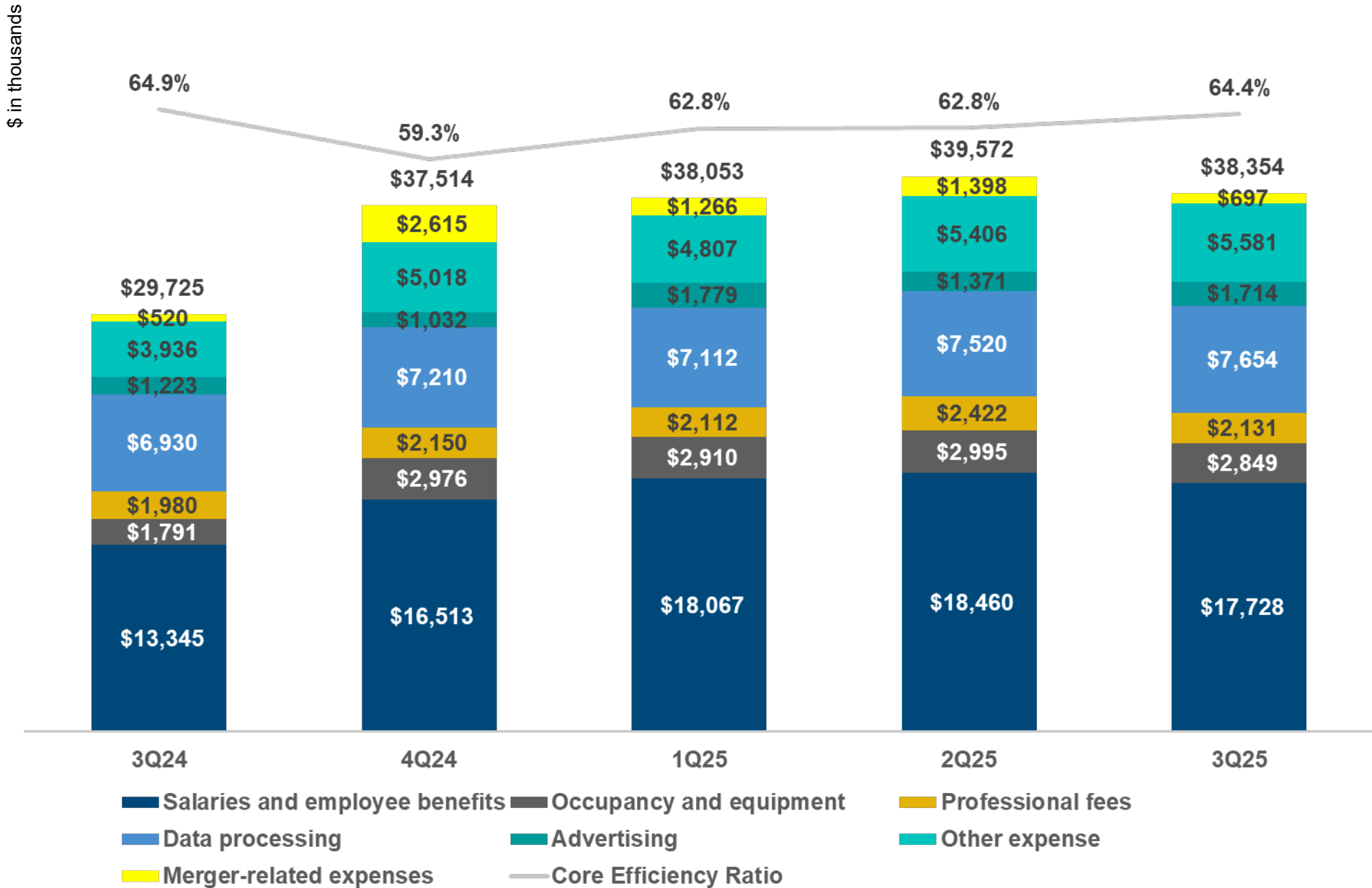
(4) Loan yields and deposit rate trends include net purchase accounting adjustments

Core Fee Revenue

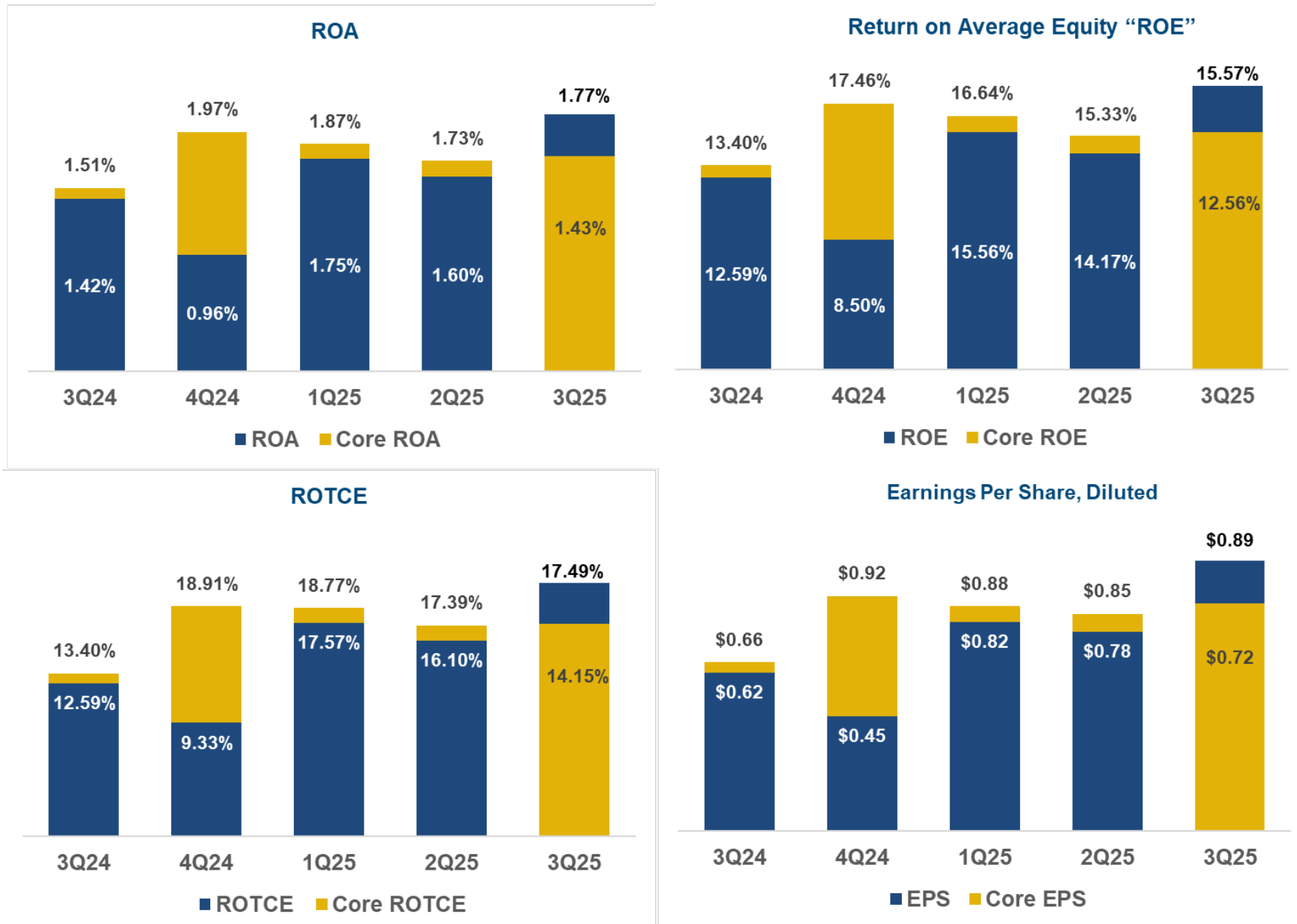


(1) Other includes a \$2.6mm non-recurring legacy IFH equity and debt investment write-down during 4Q24, excluded in core revenue.

Noninterest Expense

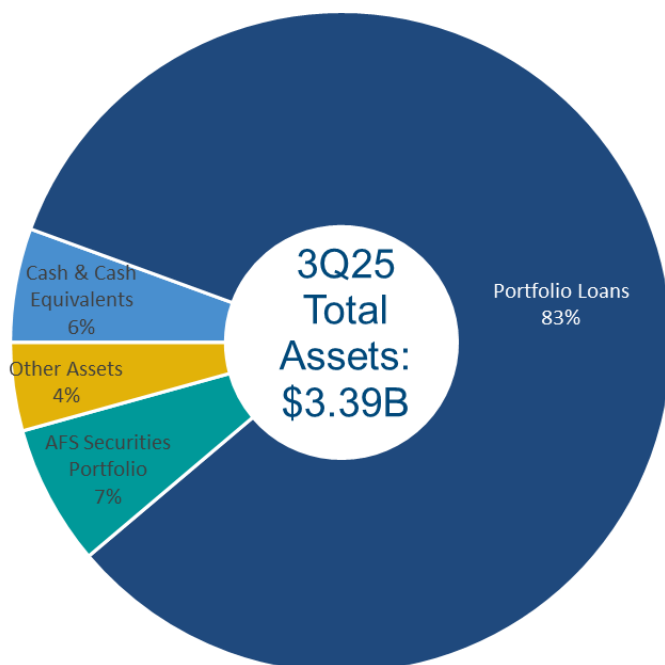


Profitability⁽¹⁾



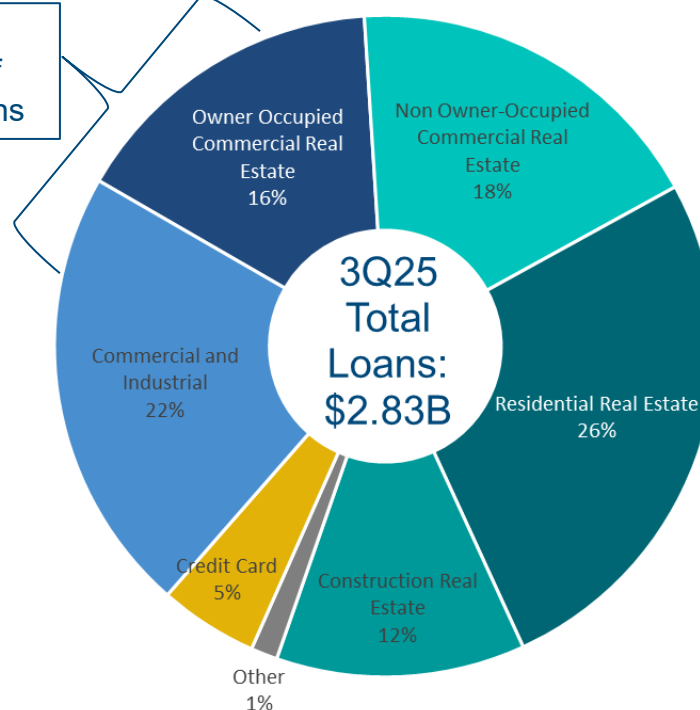
Balance Sheet Composition

Asset Composition



Portfolio Loan Composition

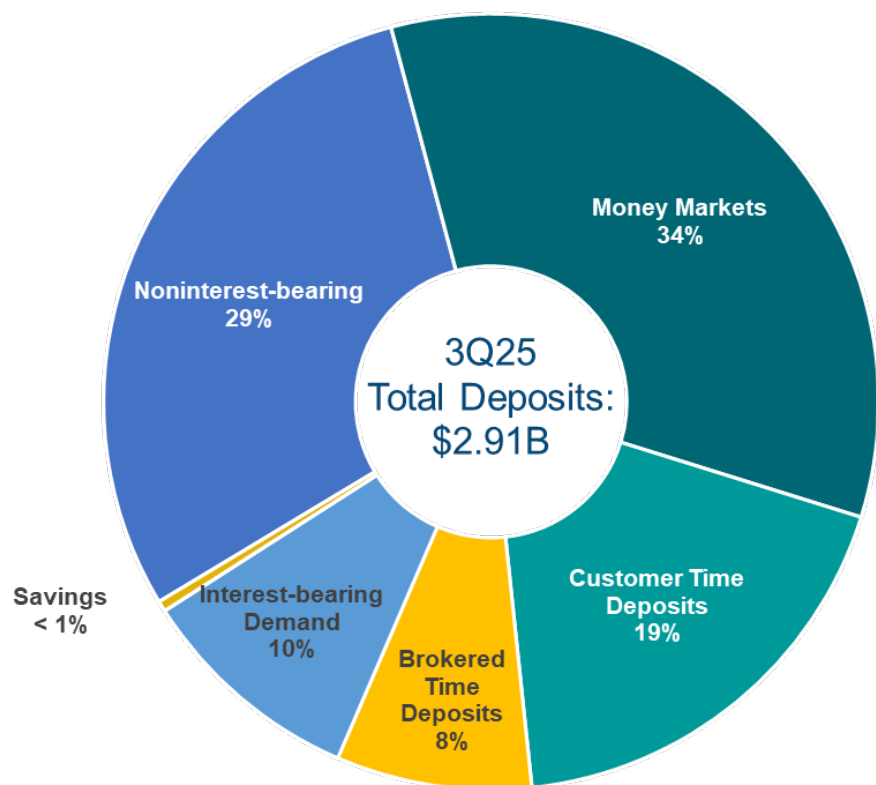
C&I + OO-CRE represents 38% of total Portfolio Loans



Commentary

- Gross loan growth of \$82.2 million, or 11.9% (annualized), during 3Q25.
- Compared to June 30, 2025, growth was primarily driven by \$29.3 million from residential real estate, \$25.9 million from commercial and industrial ("C&I"), \$20.9 million from commercial real estate ("CRE"), and \$5.5 million from OpenSky™.
- C&I loans, plus owner-occupied commercial real estate loans totaled 37.6% of total portfolio loans at September 30, 2025, consistent with the prior quarter, and 29.6% at September 30, 2024.

Composition of Deposits



(in thousands)

**As of or For the Three Months Ended
September 30, 2025**

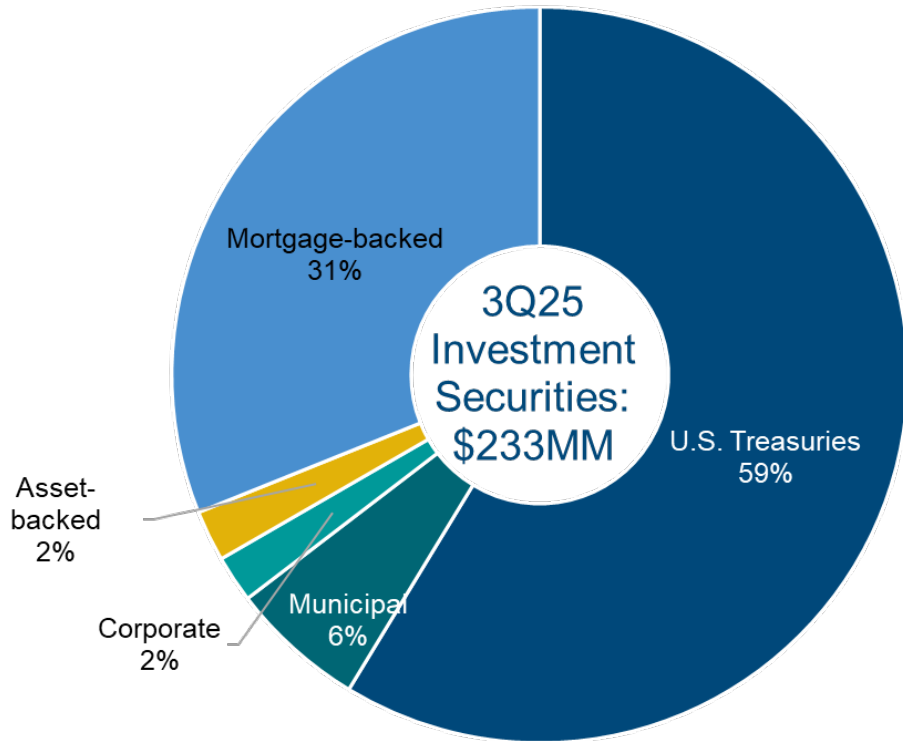
Deposits:	Balance	% of Total Deposits	Average Rate⁽¹⁾
Noninterest-bearing	\$ 857,542	29.4%	0.00%
Interest-bearing demand	275,767	9.5%	0.54%
Savings	12,835	0.4%	0.47%
Money markets	989,160	34.0%	3.48%
Time deposits	776,749	26.7%	1.79%
Total deposits	\$ 2,912,053	100.0%	1.73%

Commentary

- Total deposits decreased \$28.7 million, or 3.9% (annualized) 3Q25.
- Average Portfolio loans-to-deposit ratio of 95.6%.
- Interest bearing deposit costs decreased 88bps to 2.41% from 3.29% in the prior quarter, and total deposit costs decreased 63bps to 1.73% from 2.36% in the prior quarter.
 - Excluding the \$4.6 million accelerated accretion from refinancing the callable brokered deposit portfolio acquired in the IFH transaction, total deposit costs for the quarter would have been 2.36%, consistent with prior quarter, and interest-bearing deposit costs would have been 3.28% compared to 3.29% in the prior quarter.
- Transaction accounts (noninterest-bearing and interest-bearing demand) represent 39% of overall deposit funding at September 30, 2025.
- Insured and protected deposits were approximately \$2.0 billion as of September 30, 2025 representing 67.0% of the Company's deposit portfolio.

Investment Portfolio and Liquidity

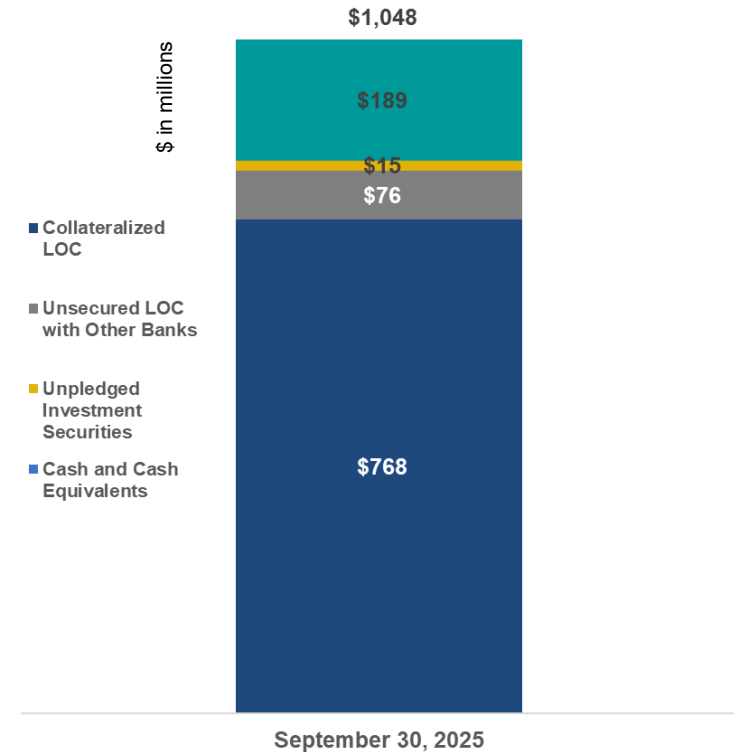
High Quality, Low Risk Investment Portfolio



Investment Securities Portfolio

- Classified as available for sale with a fair market value of \$233 million, or 6.9% of total assets, with an effective duration of 2.6 years.
- U.S. Treasuries represent 59% of the overall investment portfolio.
- The accumulated other comprehensive loss on the investment securities portfolio of \$6.8 million represents 1.7% of total stockholders' equity and \$0.41 of TBVPS.
- The Company does not have a held to maturity investment securities portfolio.

Significant Liquidity Capacity

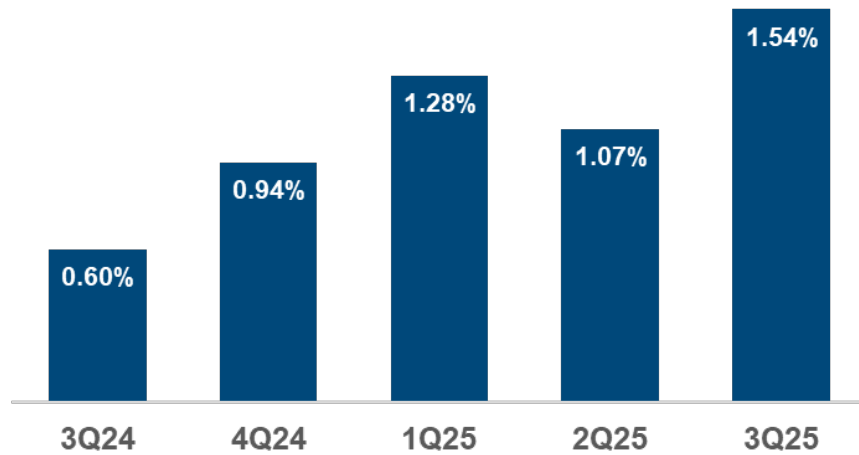


Sources of Liquidity at September 30, 2025:

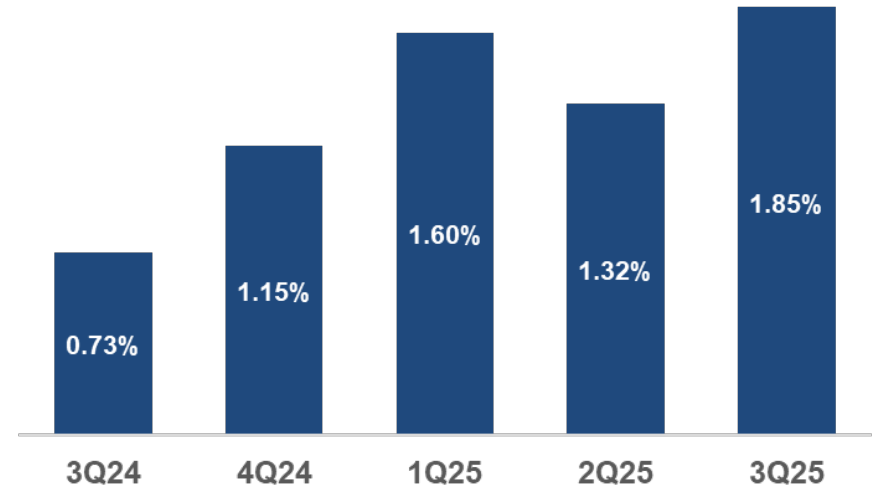
- \$768 million of collateralized lines of credit include:
 - \$645 million of available borrowing capacity from the FHLB.
 - \$123 million of available borrowing capacity from the Federal Reserve Bank of Richmond's discount window.
- Available lines of credit with other correspondent banks totaled \$76 million.
- Unpledged investment securities available as collateral for potential additional borrowings totaled \$15 million.

Credit Metrics

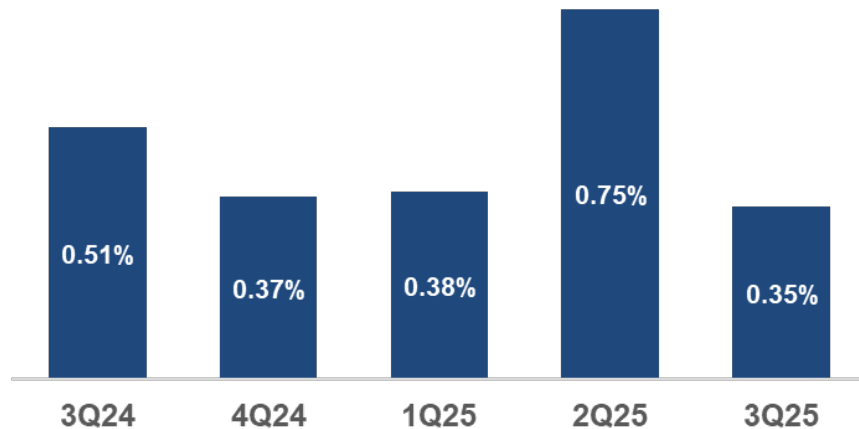
Non-performing Assets / Total Assets



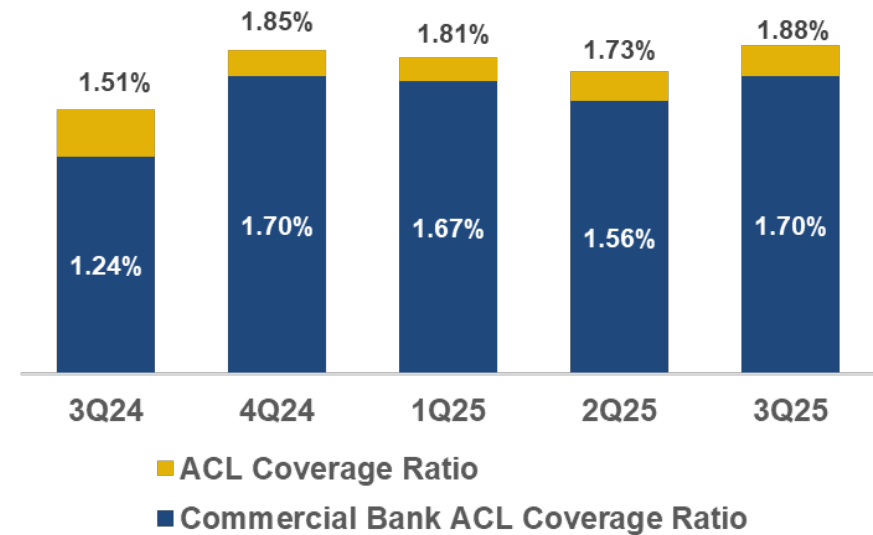
Non-performing Loans / Total Portfolio Loans⁽¹⁾



Annualized Net Charge-Offs / Average Portfolio Loans⁽¹⁾

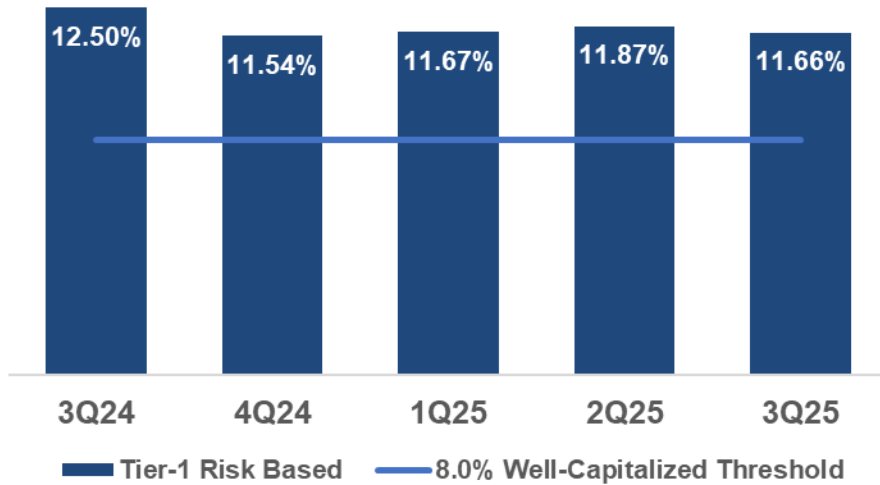


Allowance for Credit Losses / Total Portfolio Loans⁽¹⁾

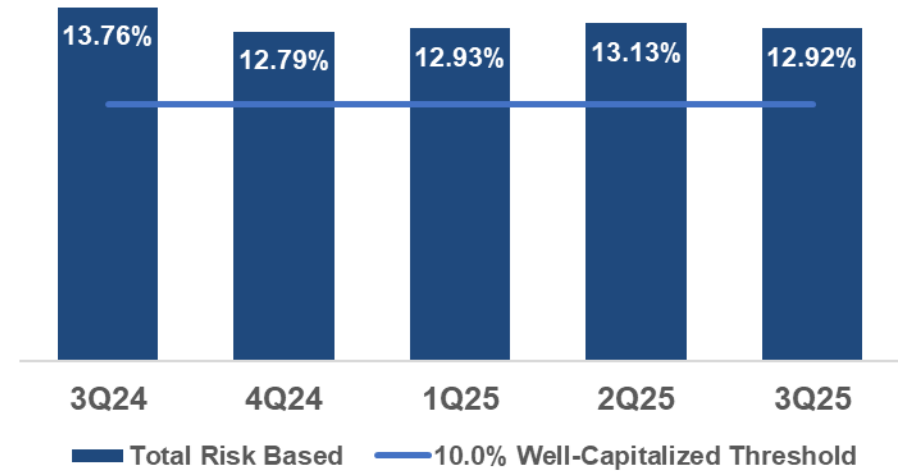


Robust Capital Ratios

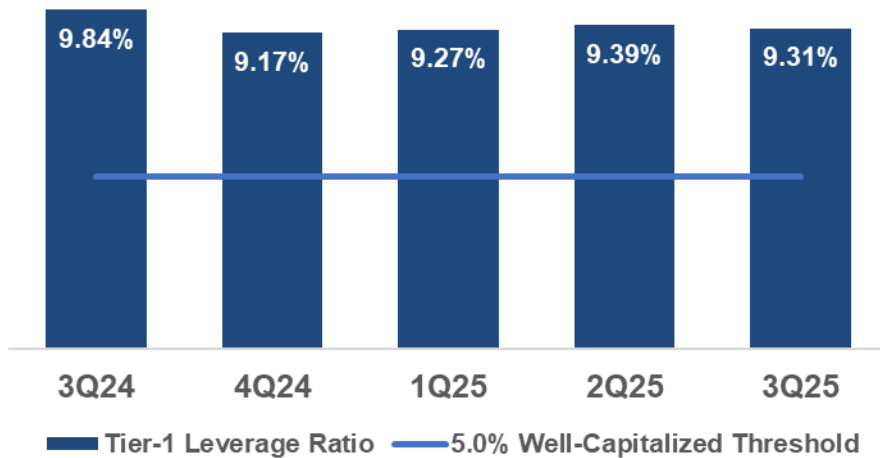
Bank Tier-1 Risk Based



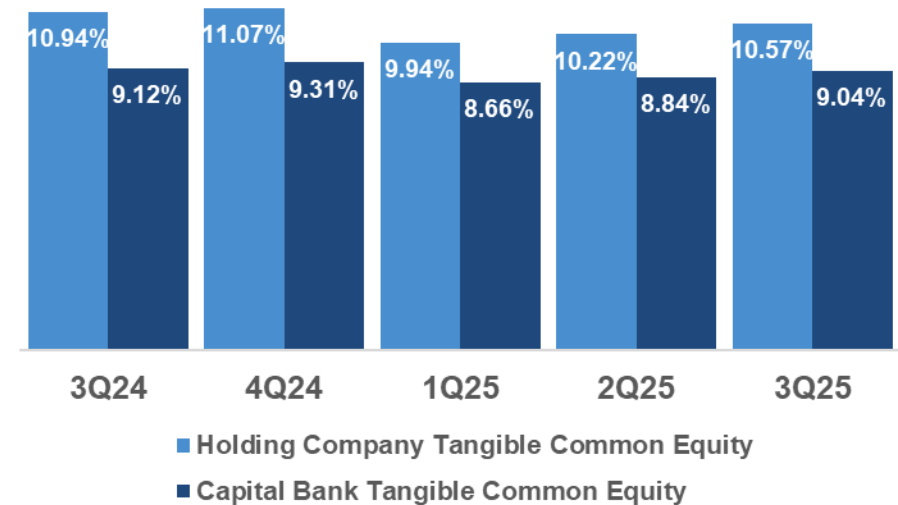
Bank Total Risk Based



Bank Tier-1 Leverage Ratio

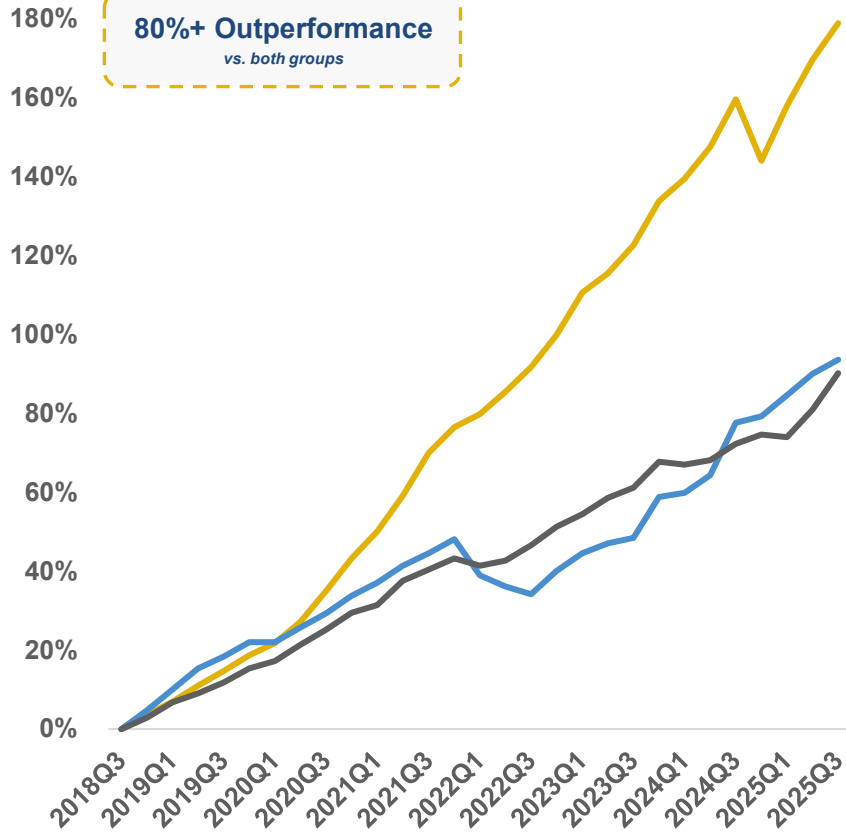


Tangible Common Equity



Share Appreciation Outperforms Industry

TBVPS + Dividend Growth Since 2018Q3



	CAGR	% Change
CBNK	15.8%	179%
KBW NASDAQ Regional Banking Index	9.9%	94%
Selected Banks² Median	9.6%	90%

Share Price Change Since CBNK IPO on 9/26/2018¹



	% Change
CBNK	136%
KBW NASDAQ Regional Banking Index	1%
Selected Banks² Median	6%

Source: S&P Global Market Intelligence; FactSet.
Note: Market data as of 10/23/2025.

¹ CBNK IPO price of \$12.50 used as starting price for price change calculation.

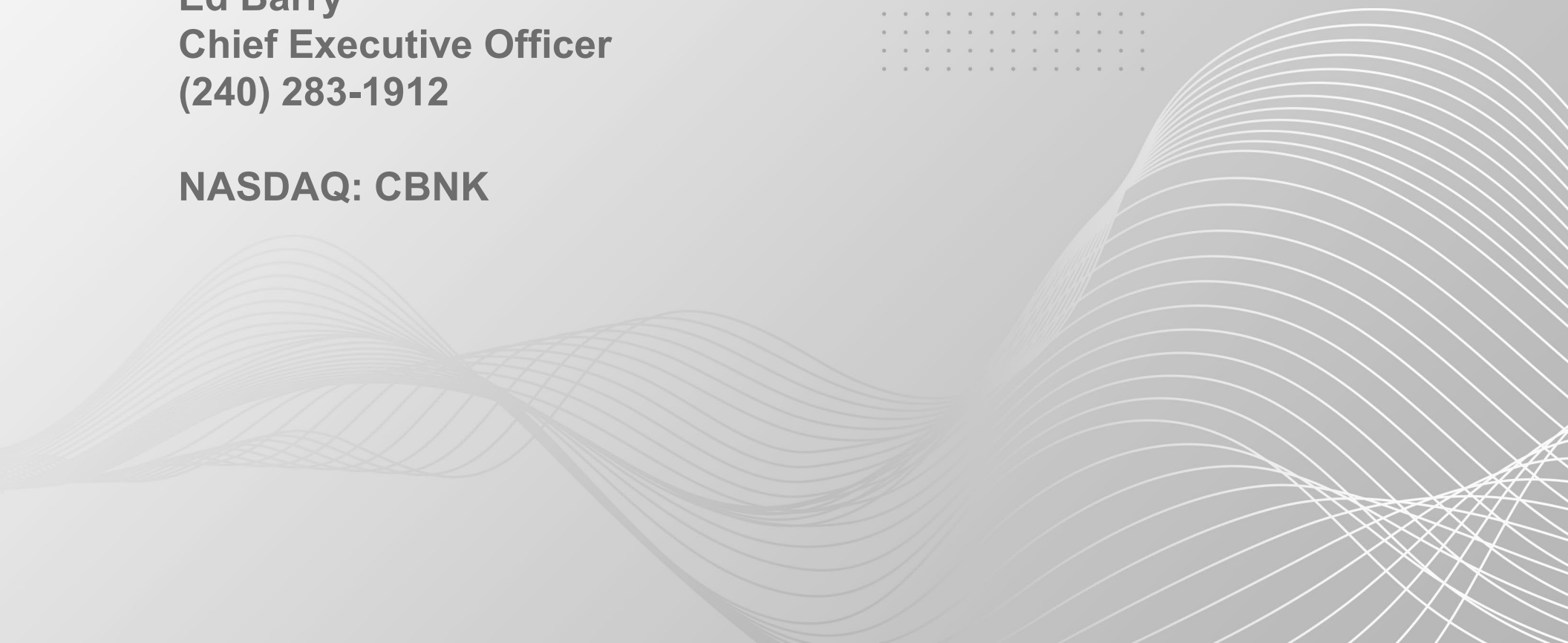
² Select banks with assets between \$1.5 billion and \$5.0 billion in the Mid-Atlantic (North of Richmond) and New England Region. (ACNB, BCBP, BPRN, BWFG, FRBA, FRST, FVCB, HNVN, JMSB, MNSB, MRBK, MVBF, NBN, PKBK, UNTY).

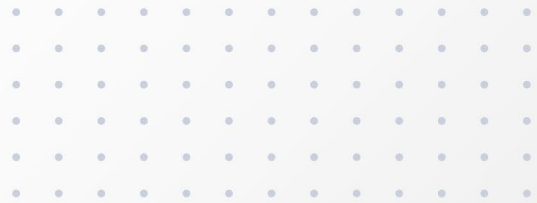


CAPITAL BANCORP, INC.

Ed Barry
Chief Executive Officer
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NASDAQ: CBNK





Non-U.S. GAAP Financial Measures



Reconciliation of Non-GAAP Information

Tangible Book Value Per Share

(in thousands, except per share amount)

	Quarters Ended		
	September 30, 2025	June 30, 2025	September 30, 2024
Total Stockholders' Equity	\$ 394,770	\$ 380,035	\$ 280,111
Less: Preferred equity	-	-	-
Less: Intangible assets	41,839	37,773	-
Tangible Common Equity	\$ 352,931	\$ 342,262	\$ 280,111
Period End Shares Outstanding	16,589,241	16,581,990	13,917,891
Tangible Book Value Per Share	\$ 21.27	\$ 20.64	\$ 20.13

Commercial Bank Net Interest Margin⁽¹⁾

(in thousands)

	Quarters Ended		
	September 30, 2025	June 30, 2025	September 30, 2024
Commercial Bank Net Interest Income	\$ 36,267	\$ 33,073	\$ 22,676
Average Interest Earning Assets	3,246,653	3,163,421	2,380,946
Less: Average Non-Commercial Bank Interest Earning Assets	144,558	132,196	129,906
Average Commercial Bank Interest Earning Assets	\$ 3,102,095	\$ 3,031,225	\$ 2,251,040
Commercial Bank Net Interest Margin⁽¹⁾	4.64%	4.38%	4.01%

(1) Annualized

Reconciliation of Non-GAAP Information

Net Charge-offs to Average Portfolio Loans⁽¹⁾

(in thousands)

	Quarters Ended				
	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Total Net Charge-offs	\$ 5,088	\$ 5,088	\$ 2,444	\$ 2,427	\$ 2,655
Total Average Portfolio Loans	2,733,865	2,733,865	2,634,110	2,592,960	2,053,619
Net Charge-offs to Average Portfolio Loans⁽¹⁾	0.75%	0.75%	0.38%	0.37%	0.51%

Nonperforming Loans to Total Portfolio Loans

(in thousands)

	Quarters Ended				
	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Total Nonperforming Loans	\$ 52,247	\$ 36,167	\$ 42,934	\$ 30,241	\$ 15,460
Total Portfolio Loans	2,821,983	2,739,808	2,678,406	2,630,163	2,107,522
Nonperforming Loans to Total Portfolio Loans	1.85%	1.32%	1.60%	1.15%	0.73%

Allowance for Credit Losses to Total Portfolio Loans

(in thousands)

	Quarters Ended				
	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Allowance for Credit Losses	\$ 53,045	\$ 47,447	\$ 48,454	\$ 48,652	\$ 31,925
Total Portfolio Loans	2,821,983	2,739,808	2,678,406	2,630,163	2,107,522
Nonperforming Loans to Total Portfolio Loans	1.88%	1.73%	1.81%	1.85%	1.51%

Commercial Bank Allowance for Credit Losses to Commercial Bank Portfolio Loans

(in thousands)

	Quarters Ended				
	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Allowance for Credit Losses	\$ 53,045	\$ 47,447	\$ 48,454	\$ 48,652	\$ 31,925
Less: Credit Card Allowance for Credit Losses	7,413	6,762	5,905	6,402	7,339
Commercial Bank Allowance for Credit Losses	45,632	40,685	42,549	42,250	24,586
Total Portfolio Loans	2,821,983	2,739,808	2,678,406	2,630,163	2,107,522
Less: Gross Credit Card Loans	130,897	126,233	115,991	122,928	121,718
Commercial Bank Portfolio Loans	2,691,086	2,613,575	2,562,415	2,507,235	1,985,804
Commercial Bank Allowance for Credit Losses to Commercial Bank Portfolio Loans	1.70%	1.56%	1.67%	1.70%	1.24%

(1) Annualized

Reconciliation of Non-GAAP Information

Core Earnings Metrics

(in thousands, except per share data)

	Quarters Ended				
	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Net Income	\$ 15,065	\$ 13,136	\$ 13,932	\$ 7,533	\$ 8,672
Add: Brokered Time Deposit Call, Net of Tax	(3,489)	-	-	-	-
Add: Merger-Related Expenses, net of tax	575	1,070	964	2,151	557
Add: Non-recurring equity and debt investment write-down	-	-	-	2,620	-
Add: IFH ACL Provision, net of tax	-	-	-	3,169	-
Core Net Income	\$ 12,151	\$ 14,206	\$ 14,896	\$ 15,473	\$ 9,229
Weighted average common shares - Diluted	16,844	16,802	16,925	16,729	13,951
Earnings per share - Diluted	\$ 0.89	\$ 0.78	\$ 0.82	\$ 0.45	\$ 0.62
Core Earnings per share - Diluted	\$ 0.72	\$ 0.85	\$ 0.88	\$ 0.92	\$ 0.66
Average Assets	\$ 3,378,296	\$ 3,292,533	\$ 3,221,964	\$ 3,120,107	\$ 2,437,870
Return on Average Assets⁽¹⁾	1.77%	1.60%	1.75%	0.96%	1.42%
Core Return on Average Assets⁽¹⁾	1.43%	1.73%	1.87%	1.97%	1.51%
Average Equity	\$ 383,922	\$ 371,795	\$ 363,115	\$ 352,537	\$ 274,087
Return on Average Equity⁽¹⁾	15.57%	14.17%	15.56%	8.50%	12.59%
Core Return on Average Equity⁽¹⁾	12.56%	15.33%	16.64%	17.46%	13.40%
Net Interest Income	\$ 52,020	\$ 47,646	\$ 46,047	\$ 44,327	\$ 38,354
Less: Brokered Time Deposit Call	4,618	-	-	-	-
Core Net Interest Income (a)	\$ 47,402	\$ 47,646	\$ 46,047	\$ 44,327	\$ 38,354
Noninterest Income	11,068	13,106	12,549	11,913	6,635
Total Revenue	\$ 58,470	\$ 60,752	\$ 58,596	\$ 56,240	\$ 44,989
Noninterest Expense	38,354	39,572	38,053	37,514	29,725
Efficiency Ratio⁽²⁾	65.6%	65.1%	64.9%	66.7%	66.1%
Noninterest Income	\$ 11,068	\$ 13,106	\$ 12,549	\$ 11,913	\$ 6,635
Add: Non-recurring equity and debt investment write-down	-	-	-	2,620	-
Core Fee Revenue (b)	\$ 11,068	\$ 13,106	\$ 12,549	\$ 14,533	\$ 6,635
Core Total Revenue (a) + (b)	\$ 58,470	\$ 60,752	\$ 58,596	\$ 58,860	\$ 44,989
Noninterest Expense	\$ 38,354	\$ 39,572	\$ 38,053	\$ 37,514	\$ 29,725
Less: Merger-Related Expenses	697	1,398	1,266	2,615	520
Core Noninterest Expense	\$ 37,657	\$ 38,174	\$ 36,787	\$ 34,899	\$ 29,205
Core Efficiency Ratio⁽²⁾	64.4%	62.8%	62.8%	59.3%	64.9%

(1) Annualized

(2) The efficiency ratio is calculated by dividing noninterest expense by total revenue (net interest income plus noninterest income).

Reconciliation of Non-GAAP Information

Return on Average Tangible Common Equity

(in thousands)

Net Income

Add: Intangible Amortization, net of tax

Net Tangible Income

Average Equity

Less: Average Intangible Assets

Net Average Tangible Common Equity

Return on Average Equity

Return on Average Tangible Common Equity

Quarters Ended

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
\$	15,065	\$ 13,136	\$ 13,932	\$ 7,533	\$ 8,672
	199	200	199	198	-
\$	15,264	\$ 13,336	\$ 14,131	\$ 7,731	\$ 8,672
	383,922	371,795	363,115	352,537	274,087
	37,715	39,552	36,896	22,890	-
\$	346,207	\$ 332,243	\$ 326,219	\$ 329,647	\$ 274,087
	15.57%	14.17%	15.56%	8.50%	12.59%
	17.49%	16.10%	17.57%	9.33%	12.59%

Core Return on Average Tangible Common Equity

(in thousands)

Net Income, as Adjusted

Add: Intangible Amortization, net of tax

Core Net Tangible Income

Core Return on Average Tangible Common Equity

Quarters Ended

	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
\$	12,151	\$ 14,206	\$ 14,896	\$ 15,473	\$ 9,229
	199	200	199	198	-
\$	12,350	\$ 14,406	\$ 15,095	\$ 15,671	\$ 9,229
	14.15%	17.39%	18.77%	18.91%	13.40%