CAPITAL BANCORP, INC.

2Q 2026
Investor Overview

Forward Looking Statements

This presentation contains forward-looking statements. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. Any statements about our management's expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "optimistic," "intends" and similar words or phrases. Any or all of the forward-looking statements in this presentation may turn out to be inaccurate. The inclusion of forward-looking information in this presentation should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Our actual results could differ materially from those anticipated in such forward-looking statements. Accordingly, we caution you that any such forward-looking statements are not a guarantee of future performance and that actual results may prove to be materially different from the results expressed or implied by the forward-looking statements due to a number of factors. For details on some of the factors that could affect these expectations, see risk factors and other cautionary language included in the Company's Annual Report on Form 10-K and other periodic and current reports filed with the Securities and Exchange Commission. While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements: the strength of the United States ("U.S.") economy in general and the strength of the local economies in which we conduct operations; geopolitical concerns, including acts or threats of terrorism and the ongoing wars in Israel, Iran and Ukraine; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Board of Governors of the Federal Reserve System; inflation, interest rate, market, and monetary fluctuations; volatility and disruptions in global capital and credit markets; changes in U.S. trade policies, including the implementation of tariffs and other protectionist trade policies; the effects of federal government shutdowns, debt ceiling standoff, or other fiscal policy uncertainty; competitive pressures on product pricing and services; success, impact, and timing of our business strategies, including market acceptance of any new products or services; the impact of changes in financial services policies, laws, and regulations, including those concerning taxes, banking, securities, and insurance, and the application thereof by regulatory bodies; cybersecurity threats and the cost of defending against them; climate change, and other catastrophic disasters; the effectiveness of the Company's internal control over financial reporting and disclosure controls and procedures; the Company's ability to remediate the material weakness in the Company's internal control over financial reporting; the effect of the IFH acquisition or any other acquisitions we have made or may make, including, without limitation, the failure to achieve the expected revenue growth and/or expense savings from such acquisitions, and/or the failure to effectively integrate an acquisition target into our operations, including the planned growth of Windsor AdvantageTM; and other factors that may affect our future results. Except as otherwise indicated, this presentation speaks as of the date hereof. The delivery of this presentation shall not, under any circumstances, create any implication that there has been no change in the affairs of the Company after the date hereof.

Certain of the information contained herein may be derived from information provided by industry sources. The Company believes that such information is accurate and that the sources from which it has been obtained are reliable. The Company cannot guarantee the accuracy of such information, however, and has not independently verified such information. While the Company is not aware of any misstatements regarding the industry data presented in this presentation, the Company's estimates involve risks and uncertainties and are subject to change based on various factors. Similarly, the Company believes that its internal research is reliable, even though such research has not been verified by independent sources.

Non-U.S. GAAP Financial Measures

This presentation may include certain non–U.S. generally accepted accounting principles ("GAAP") financial measures intended to supplement, not substitute for, comparable GAAP measures. These non-GAAP financial measures should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company's non-GAAP financial measures as tools for comparison. If included in this presentation, see the Appendix to this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.

Core Financial Measures

As used in this presentation, core net income, core fee revenue, core ROA, core ROE, ROTCE, core ROTCE, Core NIM, Core Loan Yield, Commercial Bank ACL Coverage Ratio, and Tangible Book Value are non-GAAP financial measures. These non-GAAP financial metrics exclude the impact of income from the call of brokered time deposits, merger-related expenses and certain other pre-tax adjustments which are not indicative of operating performance and tax impacts of such adjustments. Reconciliations of these and other non-GAAP measures to their comparable GAAP measures are set forth in the Appendix to this presentation.

CBNK Continued Strong Growth With Accelerated Investment Underway

Q2 2026 Highlights[1]

- Loan growth of $59.5mm, 7.9% (annualized)
  - Growth through July 15th[2] of $159.2mm YTD, or 10.0% annualized
- Deposit growth of $79.1mm, 9.6% (annualized)
  - Growth through July 15th[2] of $165.3mm YTD, or 10.0% annualized
- Customer Deposit growth of 20.3% (annualized), while reducing brokered deposits by 23.8%
- NIM of 5.64%; Core NIM[3] of 4.04%
- Fee Revenue growth of $1.0mm, or 29.6% (annualized), with contributions from nearly every major fee category
- ROA of 1.52%; ROTCE of 15.51%
- Tangible Book Value per share of $23.45, an increase of 14.7%
- The Company declared a cash dividend on its common stock of $0.14 per share, a 16.7% increase from the prior quarter

Q2 2026

$14.3mm
Net Income

7.9%
Loan Growth
(annualized)

20.3%
Customer Deposit Growth
(annualized)

1.52%
ROA

15.51%
ROTCE

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(1) Performance metrics and growth rates are annualized throughout this presentation unless otherwise noted
(2) Balances through July 15th are preliminary and unaudited. They have not been subject to customary reconciliations and may not be indicative of final balances at quarter end.
(3) Refer to Appendix for reconciliation of non-GAAP measures

Capital Bancorp, Inc. (NASDAQ-CBNK)

Financial Highlights

(in millions except per share data)

Balance Sheet	2Q26	1Q26	Annualized	2Q25	YoY
Assets	**$ 3,890**	$ 3,808	8.6%	$ 3,389	14.8%
Portfolio Loans	**3,086**	3,026	7.9%	2,740	12.6%
Deposits	**3,371**	3,292	9.6%	2,941	14.6%
Quarterly Financial Performance(1)	**2Q26**	1Q26	QoQ	2Q25	YoY
Earnings per Share, Diluted	**$ 0.87**	$ 0.73	19.2%	$ 0.78	11.3%
Core Earnings per Share, Diluted(2)	**$ 0.87**	$ 0.73	19.2%	$ 0.85	2.9%
Book Value per Share	**$ 25.92**	$ 25.10	3.3%	$ 22.92	13.1%
Tangible Book Value per Share(2)	**$ 23.45**	$ 22.62	3.7%	$ 20.64	13.6%
Return on Average Assets (“ROA”)	**1.52%**	1.33%	19 bps	1.60%	-8 bps
Core ROA(2)	**1.52%**	1.33%	19 bps	1.73%	-21 bps
Return on Average Tangible Common Equity (“ROTCE”)(2)	**15.51%**	13.58%	193 bps	16.10%	-59 bps
Core ROTCE(2)	**15.51%**	13.58%	193 bps	17.39%	-188 bps
Efficiency Ratio	**66.14%**	69.59%	-344 bps	65.14%	101 bps
Core Efficiency Ratio(2)	**66.14%**	69.59%	-344 bps	62.84%	331 bps
Net Interest Margin	**5.64%**	5.71%	-7 bps	6.04%	-40 bps
Core Net Interest Margin(2)	**4.04%**	4.15%	-11 bps	4.42%	-38 bps

Corporate Timeline

- **1999** – Founded as Harbor Capital National Bank
- **2002** – Recapitalized by investor group led by Stephen Ashman
- **2011** – Acquired three failed institutions including OpenSky®
- **2012** – CEO Ed Barry joined Capital Bank
- **2017** – Assets exceed $1 billion
- **2018** – Successful IPO and inclusion in R2000; OpenSky® accounts exceed 168,000
- **2020** – Originated $371 million SBA-PPP loans (2020 & 2021)
- **2021** – Assets exceed $2 billion; OpenSky® accounts exceed 700,000; Dividend initiated
- **2024** – Assets exceed $3.2 billion; Capital Bank completes acquisition of IFH

CAPITAL BANCORP, INC.

(1) Performance metrics are annualized throughout this presentation
(2) Refer to Appendix for reconciliation of non-GAAP measures

CBNK Business Model is Uniquely Diversified

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Commercial Banking

$2.9Bn — *Portfolio Gross Loans, ex. OpenSky™*

$3.0Bn — *Customer Deposits*

$36.4mm — *Q2'26 Revenue*

- Focused on our core markets and filling out our national deposit vertical strategy
- High value-added services and targeted vertical expertise generates above-average risk-adjusted loan yields
- The Commercial Banking division operates within a corridor extending from Raleigh, North Carolina to Delaware, with seven full-service banking locations, four of which are in the DMV Metropolitan Statistical Area ("MSA"), and its locations in Ft. Lauderdale, Florida in the Miami Metro Area MSA, and in Chicago, Illinois in the Chicago MSA

Government Guaranty Lending (GGL)

- **Nationwide GGL business with niche expertise in Solar and Renewable Energy**
- **Strong C&I pipeline with proven ability to originate $150+ million per year of loans**

OpenSky™

$145.3mm — *Loans, net[2]*

$166mm — *Deposits*

$20.4mm — *Q2'26 Revenue*

- Nationwide, secured credit card to help under-banked customers (re)establish their credit with opportunities for graduation into unsecured credit
- Building capabilities to cross-sell products and services as card-holders progress on their customer journeys
- Extend unsecured to graduating customers and building capabilities for a direct-to-unsecured product
- Have begun testing limited offers to new customers; activity remains insignificant to overall portfolio and balances expected to remain de minimis through year end as management monitors performance

Capital Bank Home Loans

$106.9mm — *Q2 '26 Volume[1]*

$1.9mm — *Q2 '26 Revenue*

- Nationwide lender, primarily mortgage banking; Certain retained loans within DMV area
- Gain on sale margin returning to normalized levels; Well-positioned for rate changes
- Expense management delivering profitability on a marginal basis while maintaining robust origination capabilities
- Natural hedge against modest structural asset sensitivity of the balance sheet

Windsor Advantage

$3.4Bn — *Q2 '26 Servicing Portfolio*

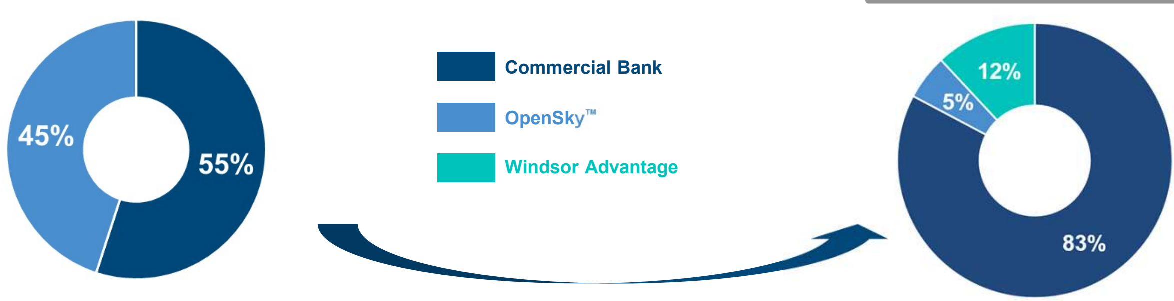
$6.6mm — *Q2 '26 Revenue[3]*

- Loan service provider that offers community banks and credit unions with a comprehensive outsourced U.S. Small Business Administration ("SBA") 7(a) and U.S. Department of Agriculture ("USDA") lending platform
- Servicing portfolio complements USDA / SBA gain on sale revenue within commercial bank
- Poised to benefit from higher industry-wide SBA volumes

Fully-Allocated Illustrative Net Income Contribution

FY 2023 [4]

Q2 2026 [5]

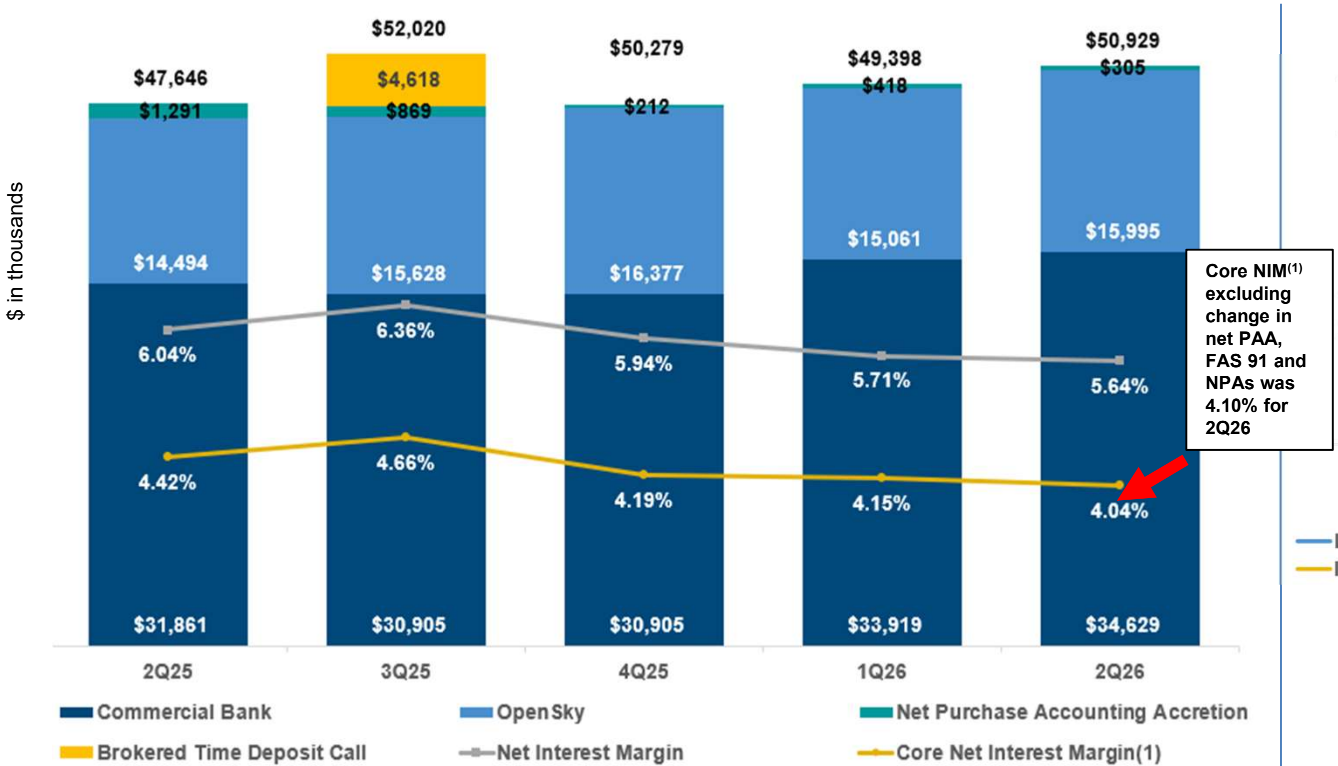


Source: Company Documents.
Note: CBNK financial metrics as of June 30, 2026 unless otherwise stated.
[1] Volume in FY 2021 was approximately $1.0 billion and volume in FY 2022 was approximately $300 million.
[2] Credit card loans are presented net of reserve for interest and fees.
[3] Includes $1.3 million of Capital Bank related servicing fees
[4] Excludes $1.8 million loss in Capital Bank Home Loans, $1.4 million of net income in Church Street Capital and $0.2mm of other income.
[5] Excludes $0.9 million of net loss in Capital Bank Home Loans.

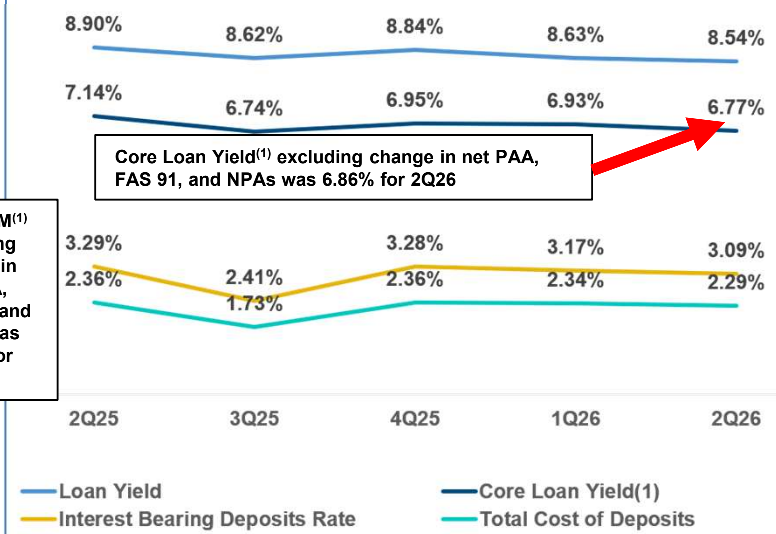
CAPITAL BANCORP, INC.

Financial Information

Net Interest Income and Margin



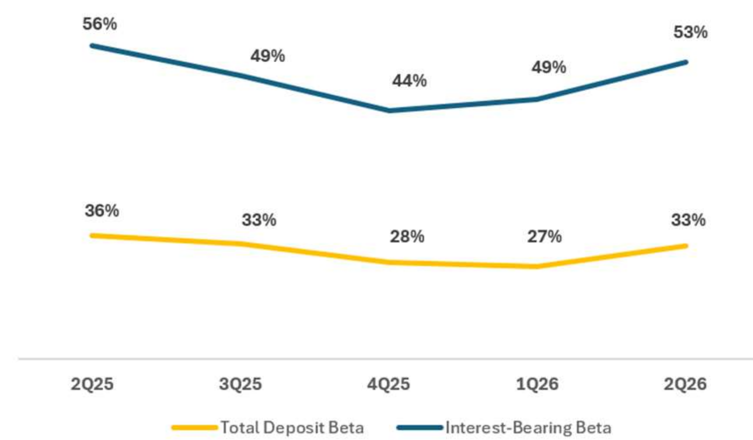
Loan Yield and Deposit Rate Trends



Net PAA Contribution to Core NIM

2Q25	3Q25	4Q25	1Q26	2Q26
$1.3mm or 16bps	$0.9mm or 11bps	$0.2mm or 2bps	$0.4mm or 5bps	$0.3mm or 4bps

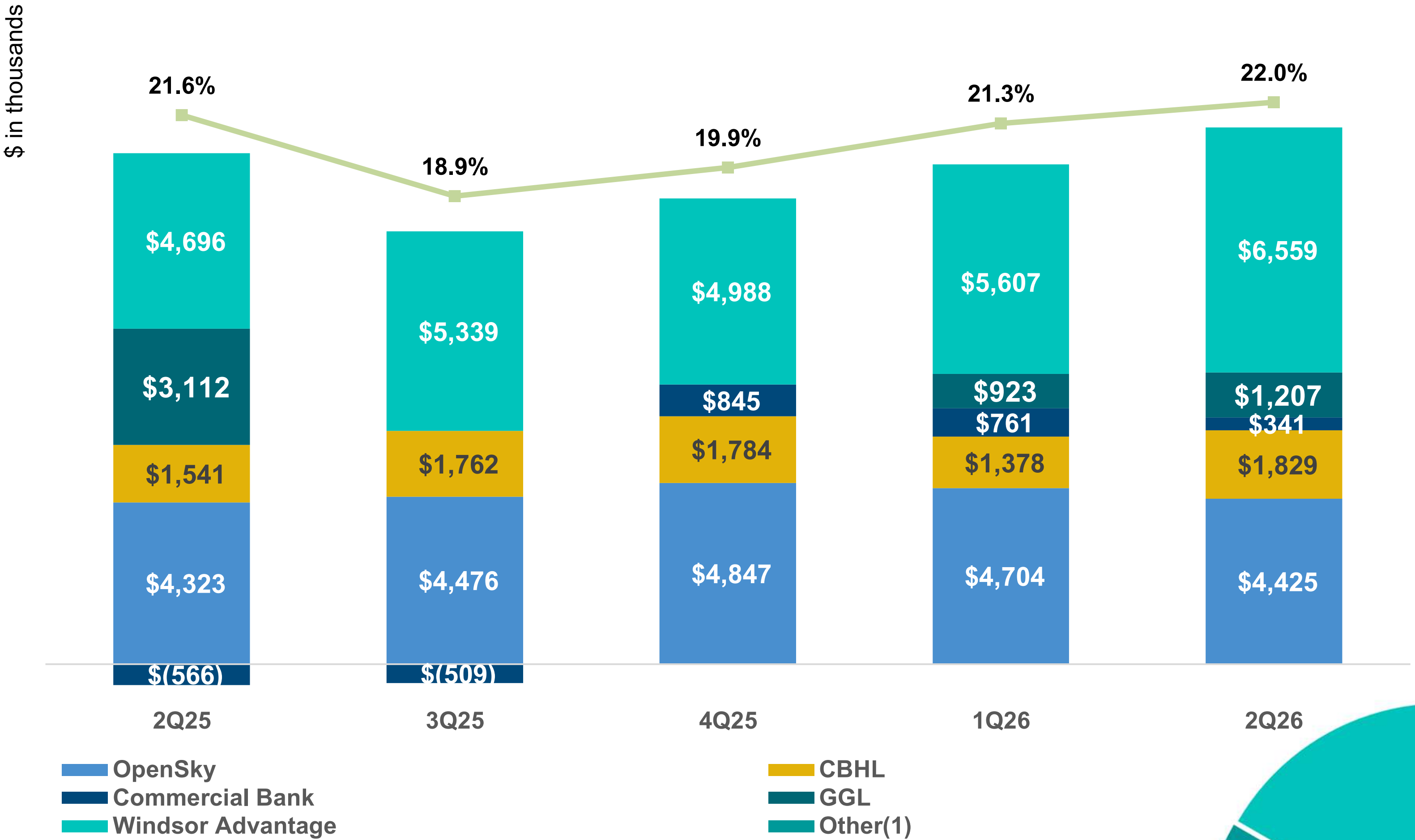
Cumulative Downcycle Betas

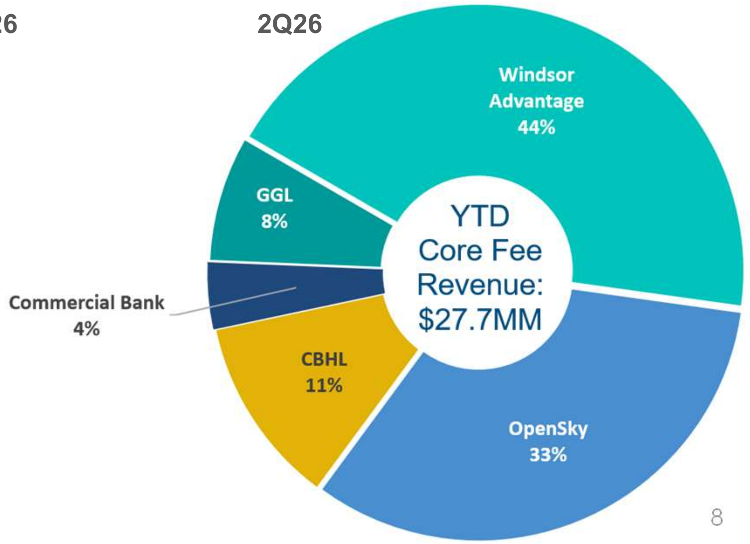


Note: 3Q 2025 includes the $4.6 million (56 bps of NIM or 59 bps of Core NIM) Call of Brokered Time Deposits and $1.3 million (16 bps of NIM or 17 bps of Core NIM) Interest Income Adjustment. Excluding these items, 3Q 2025 NIM would have been 5.96% and Core NIM would have been 4.24%.

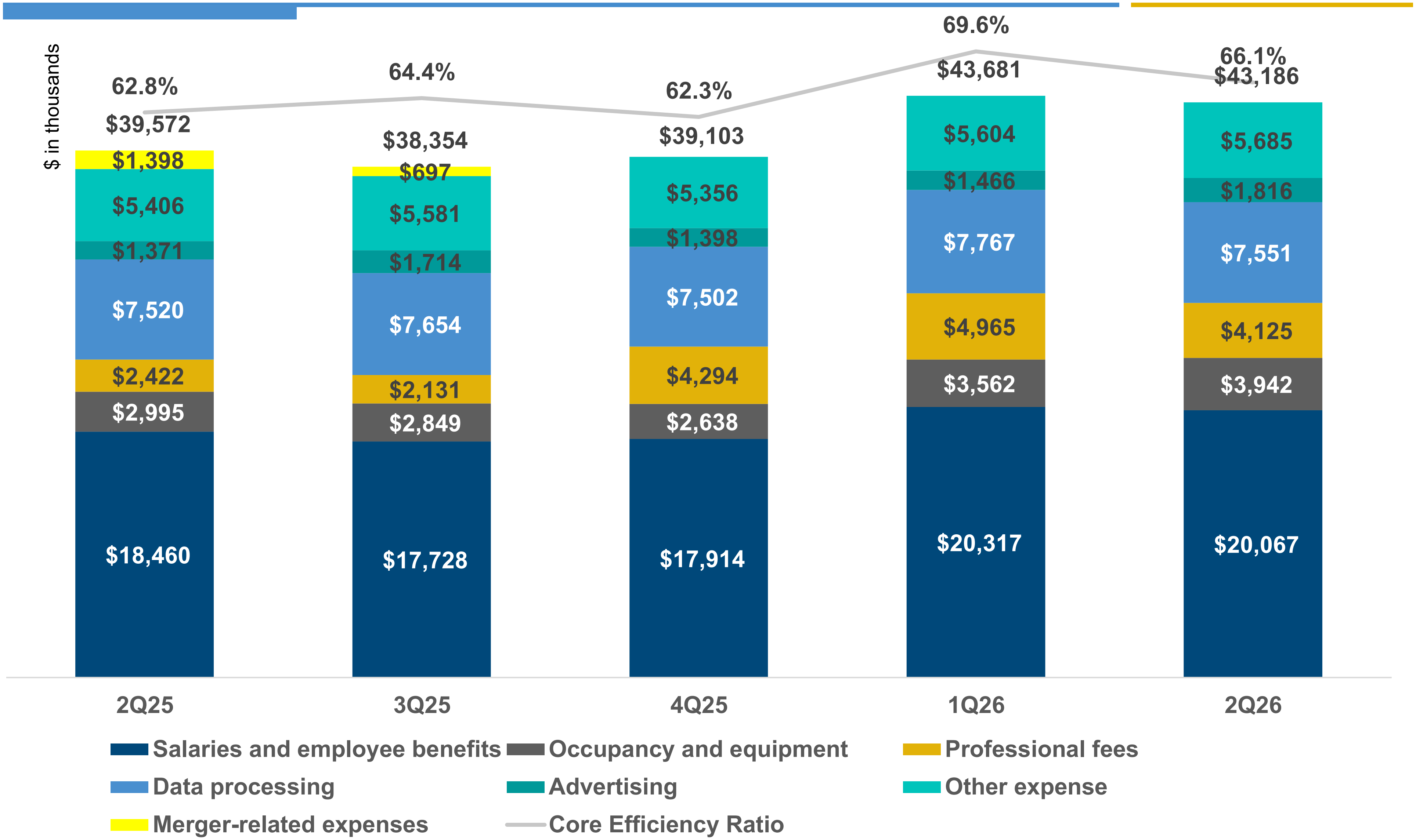
(1) Refer to Appendix for reconciliation of non-GAAP measures.
(2) Total net interest income includes negligible net interest income from CBHL
(3) Deposit betas are cumulative for the current cycle easing rate cycle (since August 2024); Interest-bearing Deposit Betas include Brokered CD's
(4) Loan yields and deposit rate trends include net purchase accounting adjustments

Core Fee Revenue





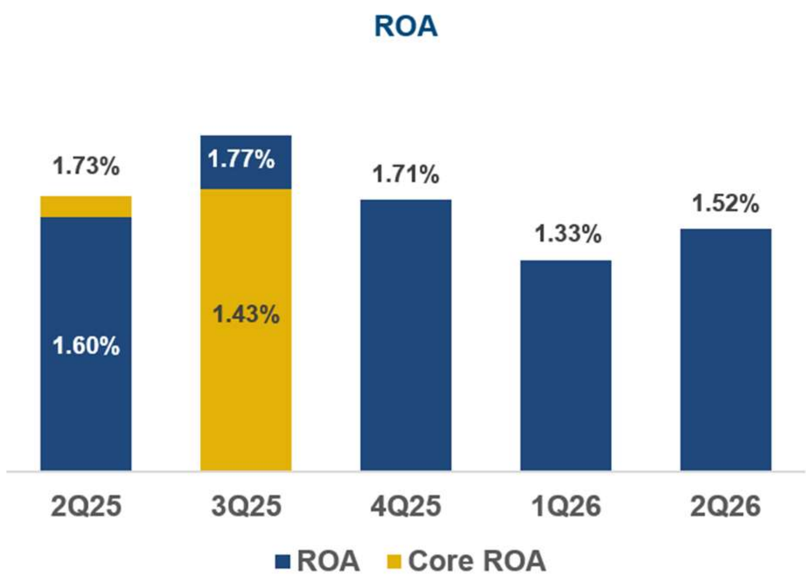
Noninterest Expense

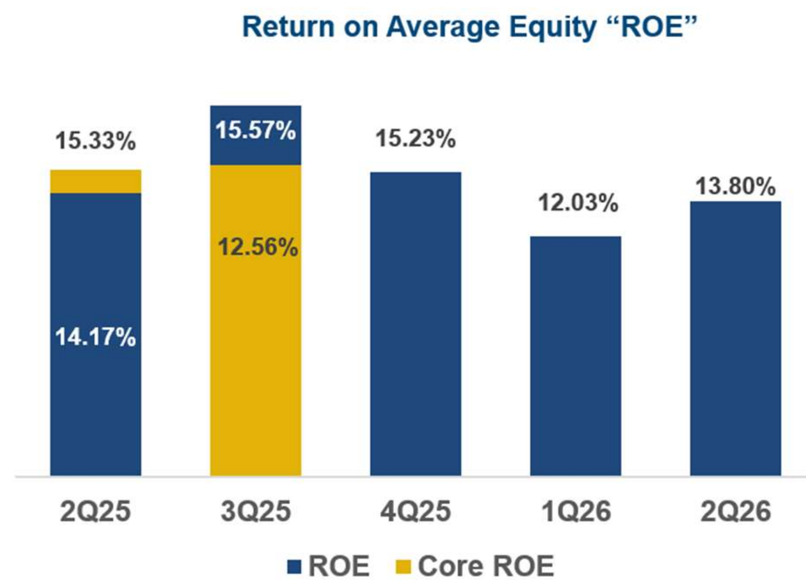


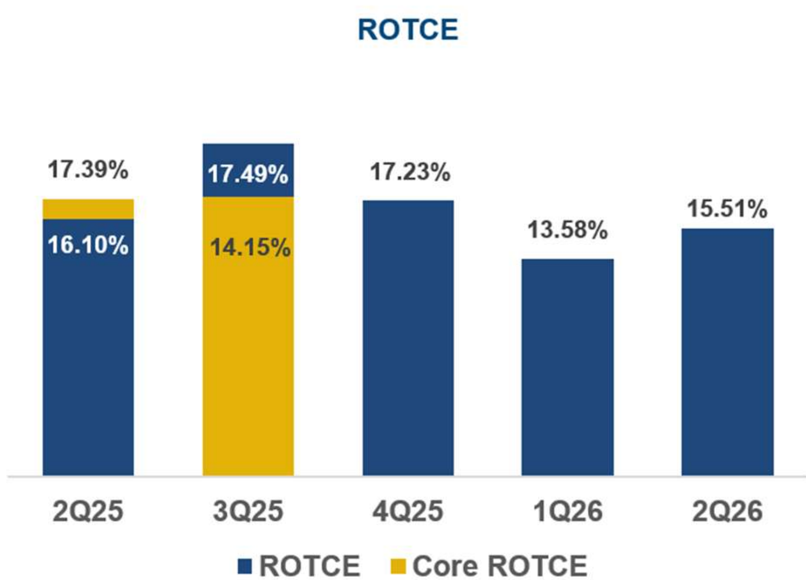
- Advanced strategic investments in OpenSky™ unsecured card, OpenSky™ card partnerships, data infrastructure, and back-office support to enhance scalability and long-term growth
- Continued investment in planned headcount growth across the Company

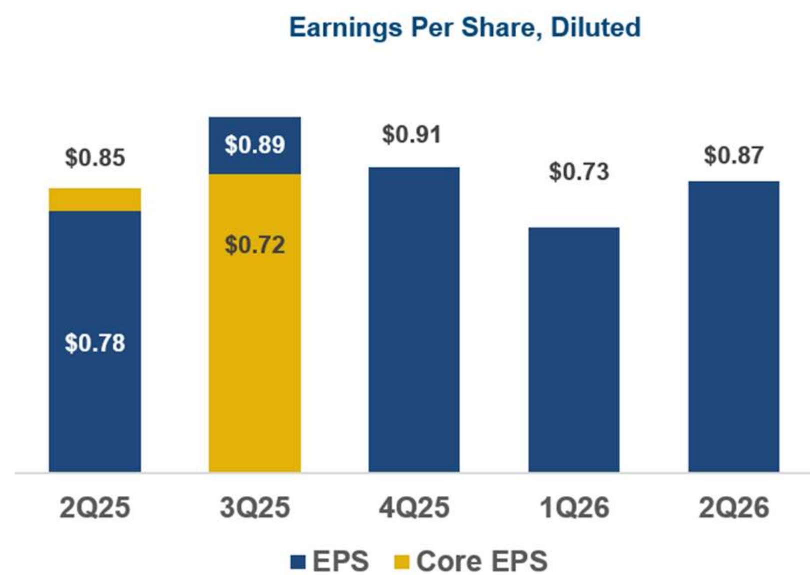
Note: Other expense includes loan processing expense, outside service providers expense, regulatory expense, office expense and other operational losses
Refer to Appendix for reconciliation of Core, non-GAAP measures.

Profitability[(1)]



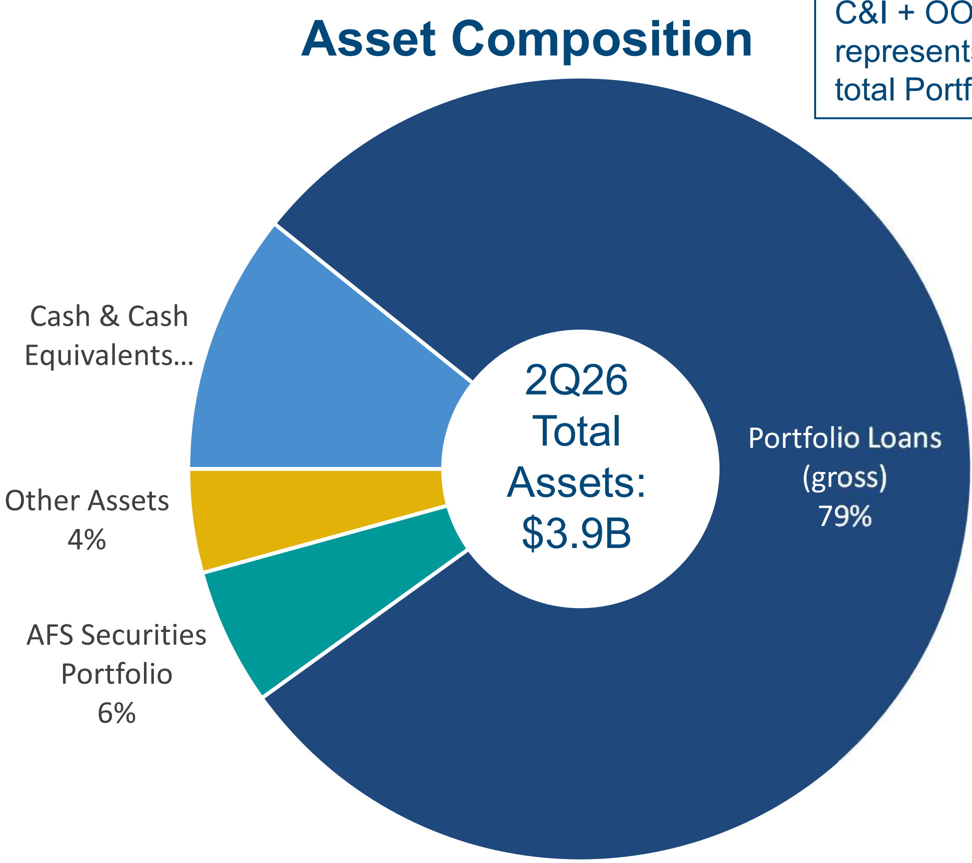




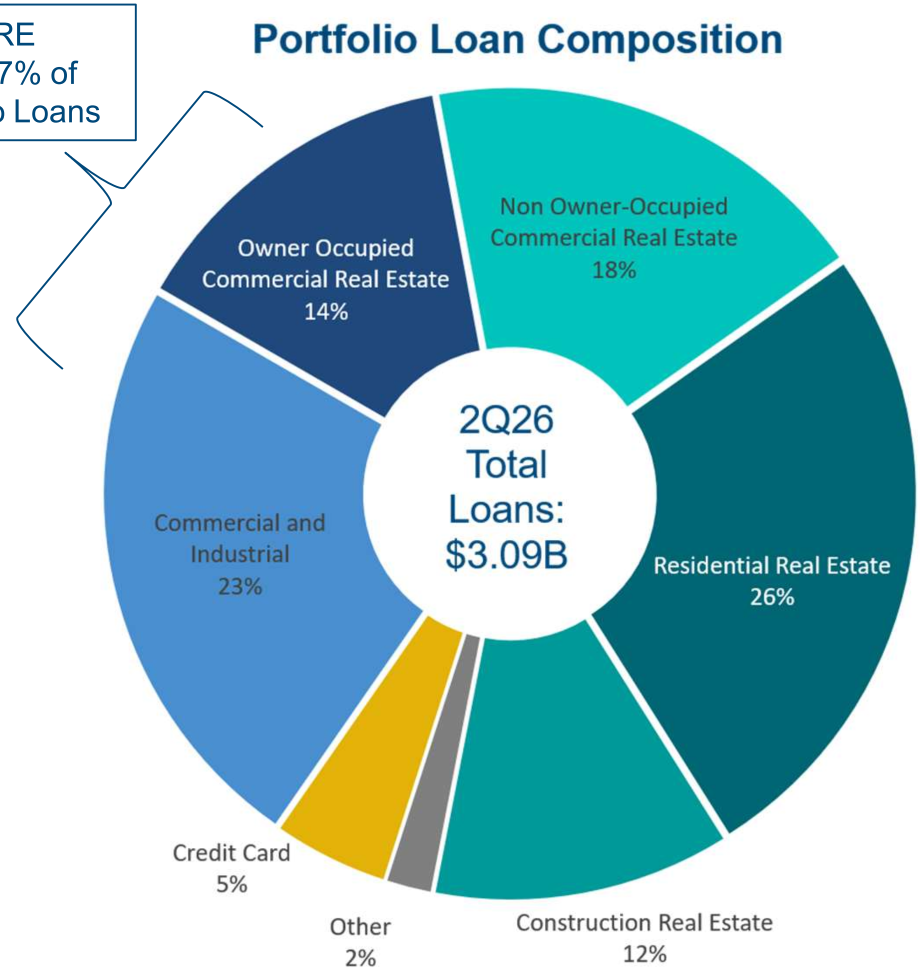


(1) Annualized
Note: Refer to Appendix for reconciliation of Core, non-GAAP measures.

Balance Sheet Composition



C&I + OO-CRE represents 37% of total Portfolio Loans

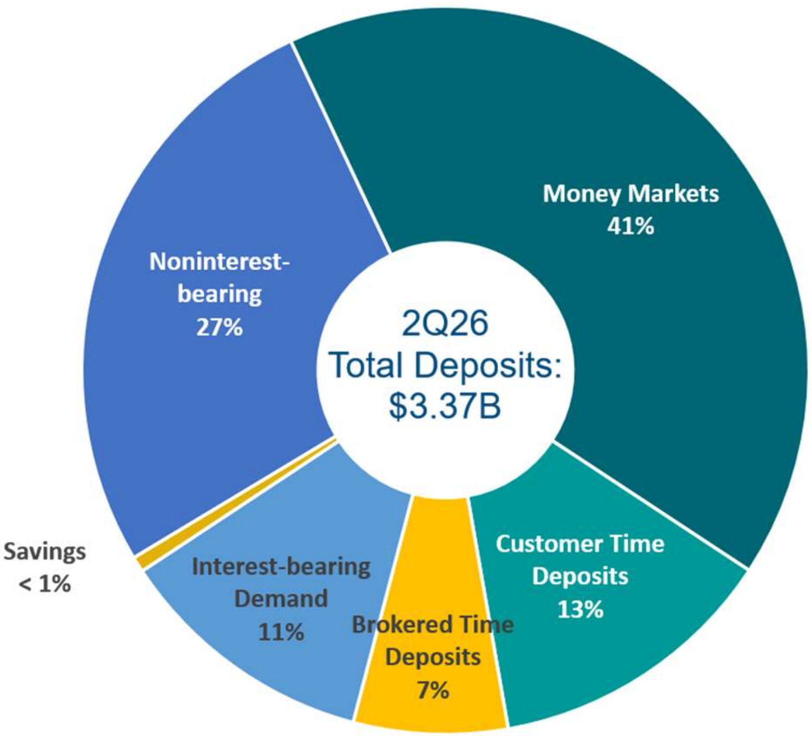


Commentary

- Gross loan growth of $59.5 million, or 7.9% (annualized), during 2Q26.
- Compared to March 31, 2026, growth was primarily driven by $34.8 million from CRE, $10.5 million Open Sky Card and $5.0 million from construction real estate.
- C&I loans, plus owner-occupied CRE loans, totaled 37.4% of total portfolio loans at June 30, 2026, 38.3% for the prior quarter, and 37.6% at June 30, 2025.

(1) Other is comprised of lender finance of $43.8 million, business equity lines of credit of $4.2 million, other consumer loans of $4.8 million and deferred origination fees, net of $4.0 million.
Note: Portfolio loans are presented net of deferred fees and costs of $4.0 million. Credit Card loans are presented net of reserve for interest and fees.

Composition of Deposits



(in thousands)	As of or For the Three Months Ended June 30, 2026			
Deposits:		**Balance**	**% of Total Deposits**	**Average Rate[(1)]**
Noninterest-bearing	$	897,363	26.6%	0.00%
Interest-bearing demand		391,544	11.6%	0.94%
Savings		23,077	0.7%	1.58%
Money markets		1,390,778	41.3%	3.29%
Time deposits		668,341	19.8%	3.80%
Total deposits	**$**	**3,371,103**	**100.0%**	**2.29%**

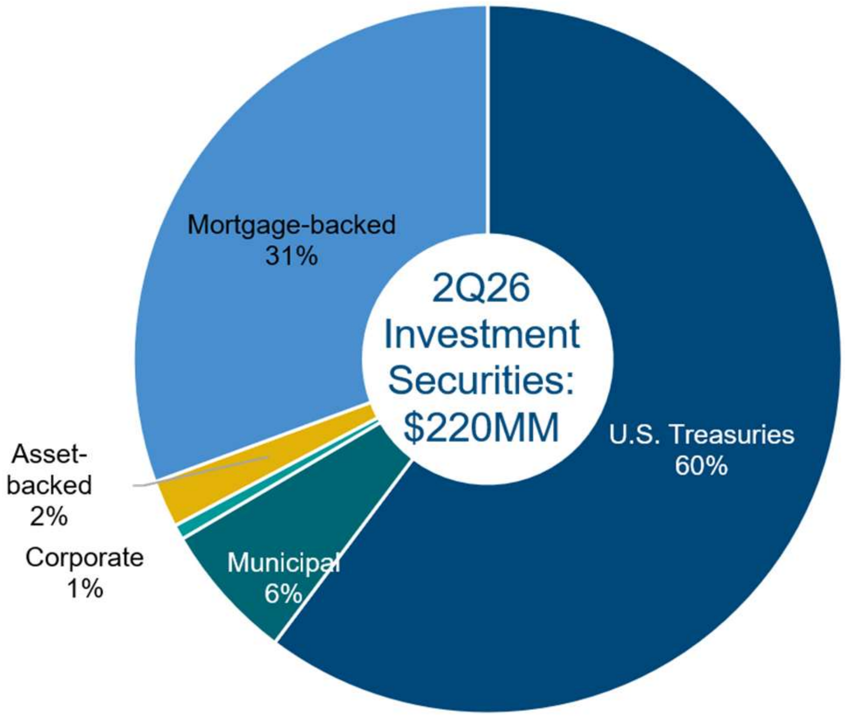
Commentary

- Total deposits increased $79.1 million, or 9.6% (annualized) from 1Q26; Excluding $72.1 million of intentional brokered deposit decline tied to lower liquidity needs, total customer deposits increased $151.1 million or 20.3% annualized
- Reduced brokered deposits by 23.8% (annualized)
- Loans-to-deposit ratio of 91.5%.
- The total cost of deposits of 2.29% for 2Q 2026 decreased 5 bps compared to the prior quarter and decreased 7 bps year-over-year.
- The total cost of interest-bearing deposits decreased 8 bps quarter-over-quarter, and decreased 20 bps year-over-year, to 3.09% for 2Q 2026.
- Insured and protected deposits were approximately $2.2 billion as of June 30, 2026 representing 66.6% of the Company's deposit portfolio.

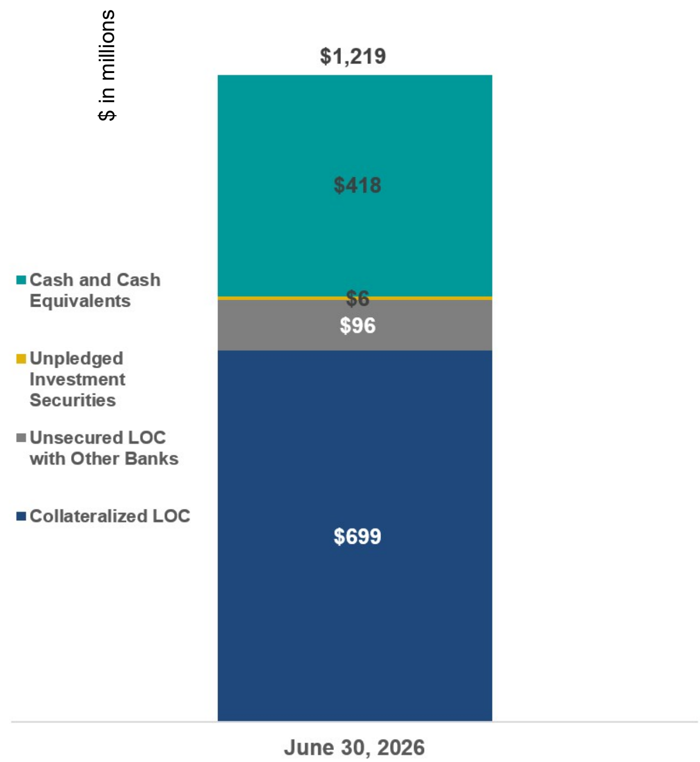
(1) Annualized

Investment Portfolio and Liquidity

High Quality, Low Risk Investment Portfolio



Significant Liquidity Capacity



Investment Securities Portfolio

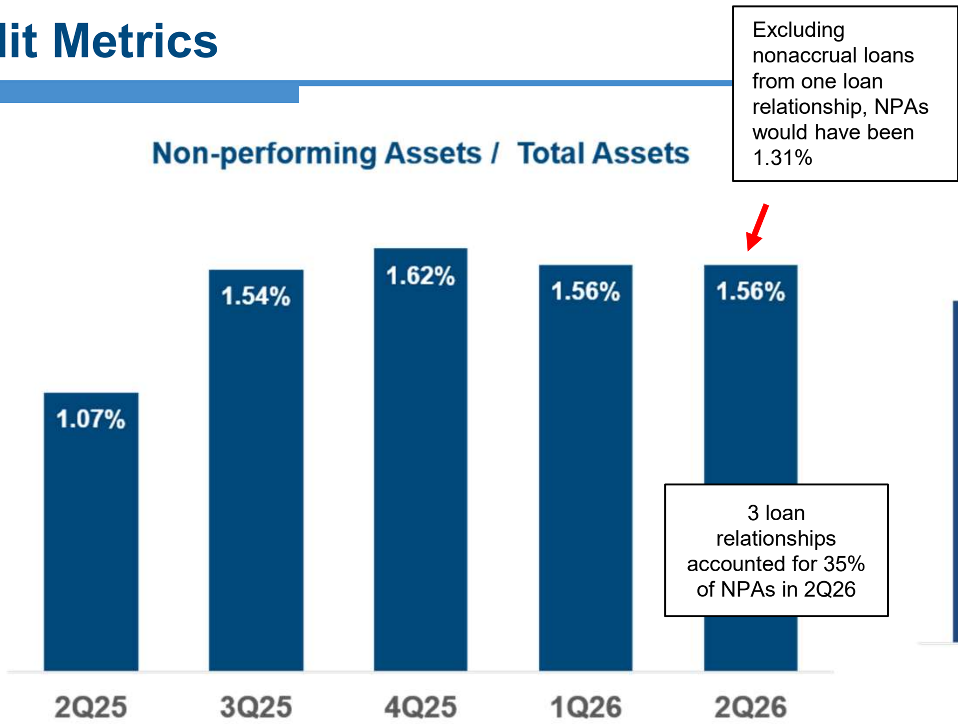
- Classified as available for sale with a fair market value of $219.9 million, or 5.7% of total assets, with an effective duration of 2.5 years.
- U.S. Treasuries represent 60% of the overall investment portfolio.
- The accumulated other comprehensive loss on the investment securities portfolio of $6.3 million represents 1.5% of total stockholders' equity and $0.39 of TBVPS.
- The Company does not have a held to maturity investment securities portfolio.

Sources of Liquidity at June 30, 2026:

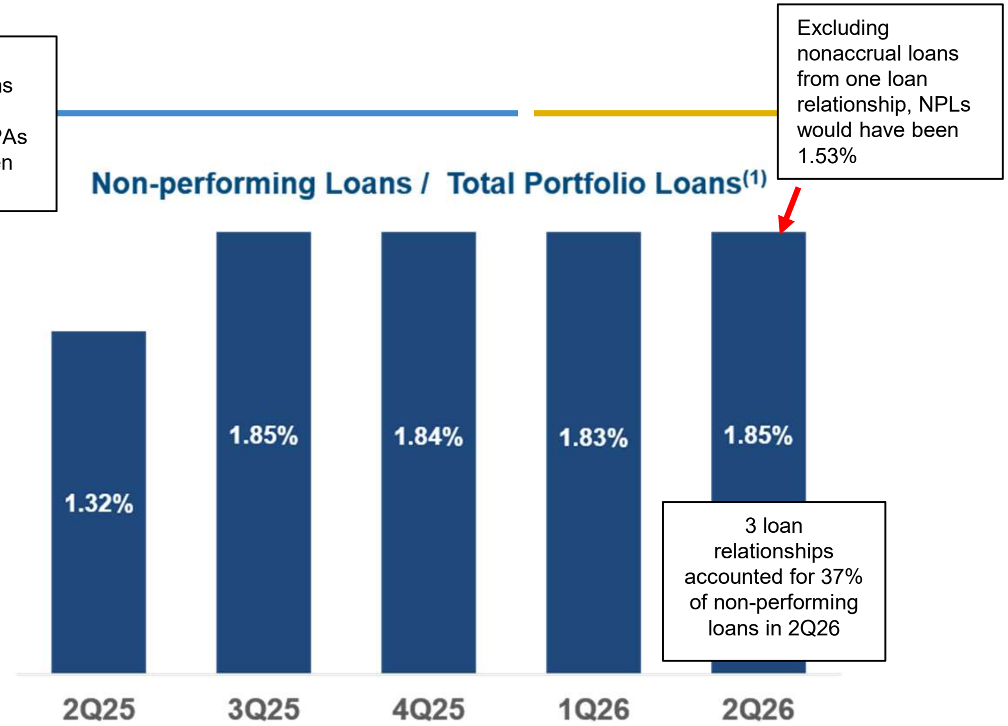
- $699 million of collateralized lines of credit include:
  - $572 million of available borrowing capacity from the FHLB.
  - $127 million of available borrowing capacity from the Federal Reserve Bank of Richmond's discount window.
- Available lines of credit with other correspondent banks totaled $96 million.
- Unpledged investment securities available as collateral for potential additional borrowings totaled $6.2 million.

Credit Metrics

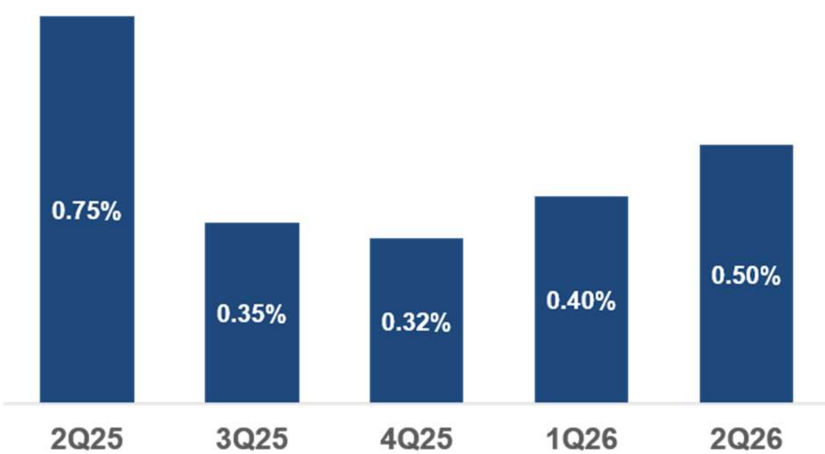
Non-performing Assets / Total Assets



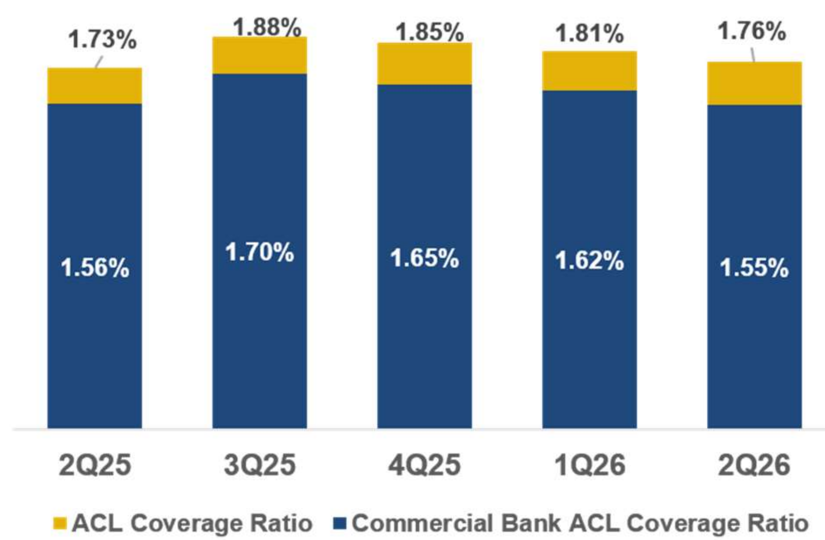
Non-performing Loans / Total Portfolio Loans(1)



Annualized Net Charge-Offs / Average Portfolio Loans(1)

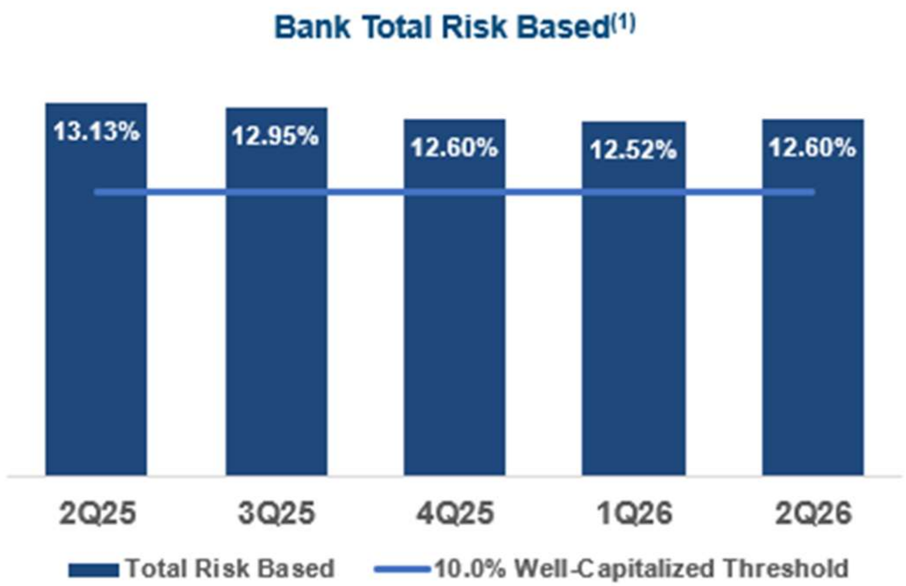


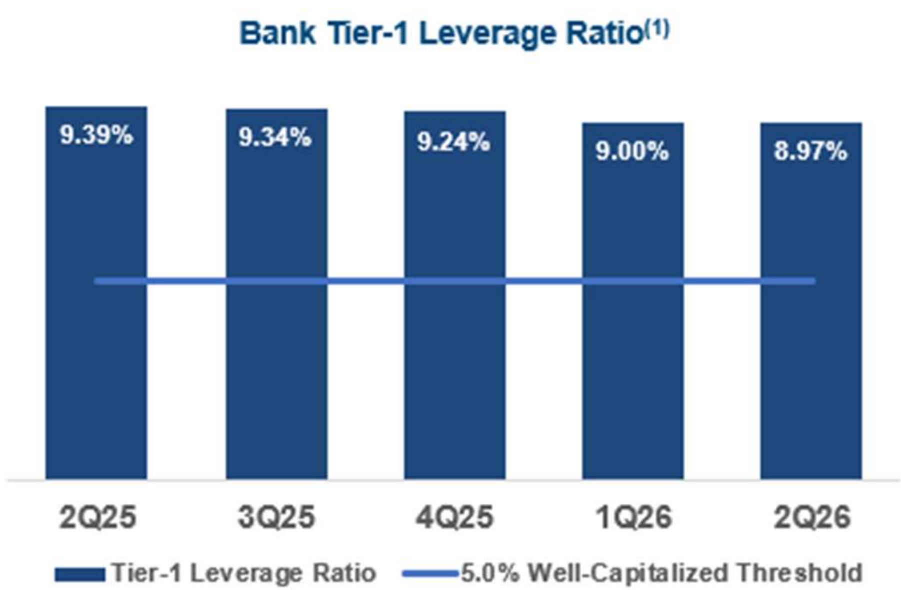
Allowance for Credit Losses / Total Portfolio Loans(1)

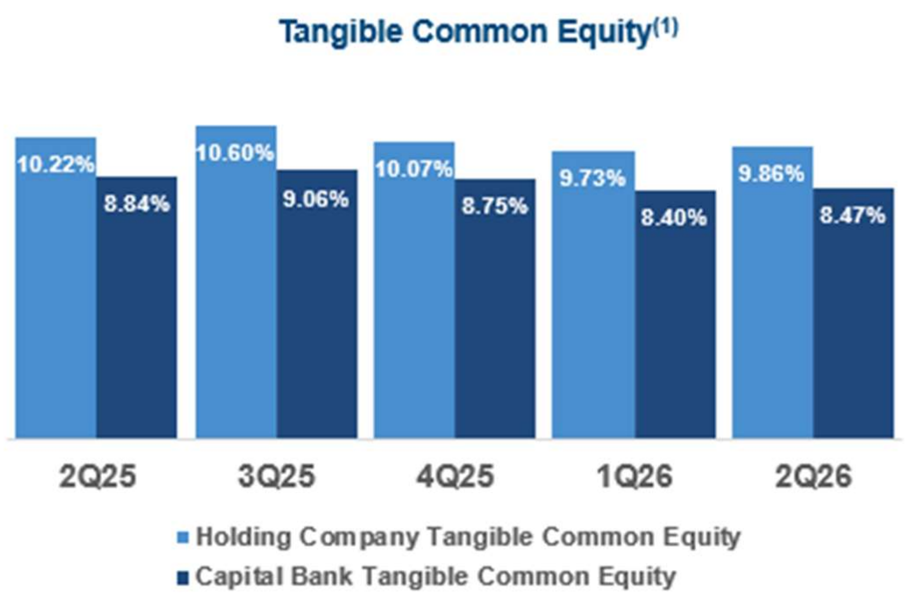


(1) Refer to Appendix for reconciliation of non-GAAP measures.

Robust Capital Ratios





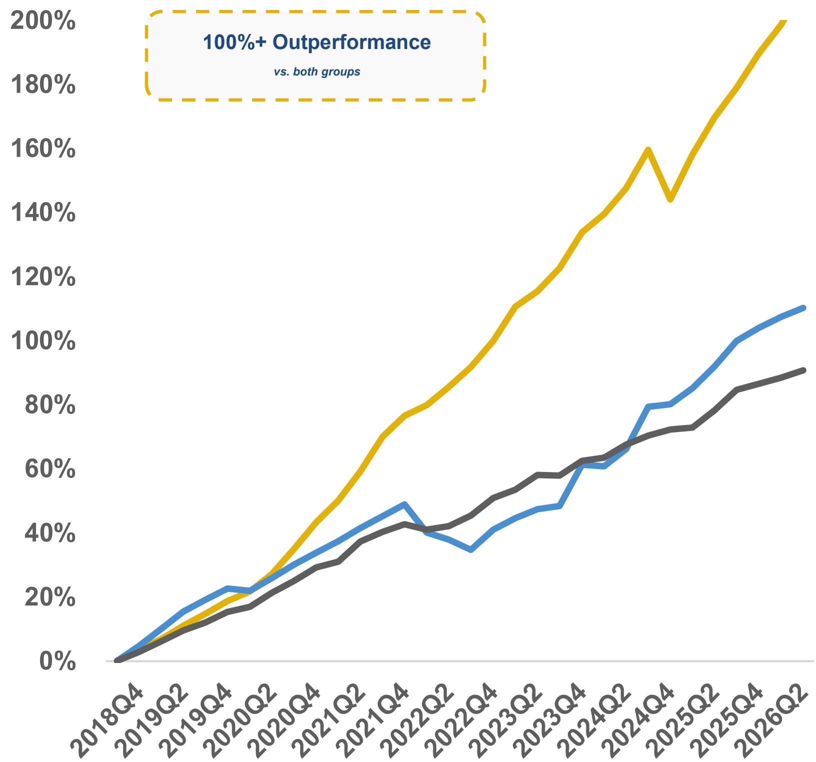


(1) Estimated ratio at June 30, 2026

Note: Ratios presented are for Capital Bank unless otherwise noted

Share Appreciation Outperforms Industry

TBVPS + Dividend Growth Since 2018Q3



	CAGR	% Change
CBNK	15.7%	210%
KBW NASDAQ Regional Banking Index	10.1%	110%
Selected Banks[2] Median	8.7%	91%

Share Price Change Since CBNK IPO on 9/26/2018[1]

	% Change
CBNK	184%
KBW NASDAQ Regional Banking Index	29%
Selected Banks[2] Median	26%

Source: S&P Global Market Intelligence; FactSet.
Note: Market data as of 7/22/2026.
[1] CBNK IPO price of $12.50 used as starting price for price change calculation.
[2] Select banks with assets between $1.5 billion and $5.0 billion in the Mid-Atlantic (North of Richmond) and New England Region. (ACNB, BCBP, BPRN, BWFG, FRBA, FRST, FVCB, HNVR, JMSB, MNSB, MRBK, MVBF, PKBK, UNTY).

CAPITAL BANCORP, INC.

Jake Dalaya
Chief Financial Officer
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NASDAQ: CBNK

Non-U.S. GAAP Financial Measures

Reconciliation of Non-GAAP Information

Core Earnings Metrics	Quarters Ended				
(in thousands, except per share data)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Net Income	$ 14,250	$ 12,018	$ 15,037	$ 15,065	$ 13,136
Deduct: Income from the Call of Brokered Time Deposits, Net of Tax	-	-	-	(3,489)	-
Add: Merger-Related Expenses, Net of Tax	-	-	-	575	1,070
Core Net Income	$ 14,250	$ 12,018	$ 15,037	$ 12,151	$ 14,206
Weighted average common shares - Diluted	16,373	16,441	16,493	16,844	16,802
Earnings per share - Diluted	$ 0.87	$ 0.73	$ 0.91	$ 0.89	$ 0.78
Core Earnings per share - Diluted	$ 0.87	$ 0.73	$ 0.91	$ 0.72	$ 0.85
Average Assets	$ 3,761,511	$ 3,651,812	$ 3,498,540	$ 3,378,296	$ 3,292,533
Return on Average Assets(1)	1.52%	1.33%	1.71%	1.77%	1.60%
Core Return on Average Assets(1)	1.52%	1.33%	1.71%	1.43%	1.73%
Average Equity	$ 414,044	$ 405,302	$ 391,750	$ 383,922	$ 371,795
Return on Average Equity(1)	13.80%	12.03%	15.23%	15.57%	14.17%
Core Return on Average Equity(1)	13.80%	12.03%	15.23%	12.56%	15.33%
Net Interest Income	$ 50,929	$ 49,398	$ 50,279	$ 52,020	$ 47,646
Noninterest Income	14,361	13,373	12,464	11,068	13,106
Total Revenue	$ 65,290	$ 62,771	$ 62,743	$ 63,088	$ 60,752
Noninterest Expense	43,186	43,681	39,103	38,354	39,572
Efficiency Ratio(2)	66.1%	69.6%	62.3%	60.8%	65.1%
Net Interest Income	$ 50,929	$ 49,398	$ 50,279	$ 52,020	$ 47,646
Deduct: Income from the Call of Brokered Time Deposits	-	-	-	4,618	-
Core Net Interest Income (a)	$ 50,929	$ 49,398	$ 50,279	$ 47,402	$ 47,646
Noninterest Income (b)	14,361	13,373	12,464	11,068	13,106
Core Revenue (a) + (b)	$ 65,290	$ 62,771	$ 62,743	$ 58,470	$ 60,752
Noninterest Expense	43,186	43,681	39,103	38,354	39,572
Less: Merger-Related Expenses	$ -	$ -	$ -	$ 697	$ 1,398
Core Noninterest Expense	$ 43,186	$ 43,681	$ 39,103	$ 37,657	$ 38,174
Core Efficiency Ratio(2)	66.1%	69.6%	62.3%	64.4%	62.8%

(1) Annualized

(2) The efficiency ratio is calculated by dividing noninterest expense by total revenue (net interest income plus noninterest income).

Reconciliation of Non-GAAP Information

Tangible Book Value Per Share	**Quarters Ended**				
(in thousands, except per share amount)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
Total Stockholders' Equity	$ 422,205	$ 408,859	$ 401,757	$ 394,770	$ 380,035
Less: Intangible assets	40,219	40,480	40,740	41,002	37,773
Tangible Common Equity	$ 381,986	$ 368,379	$ 361,017	$ 353,768	$ 342,262
Period End Shares Outstanding	16,289,888	16,286,480	16,373,288	16,589,241	16,581,990
Tangible Book Value Per Share	$ 23.45	$ 22.62	$ 22.05	$ 21.33	$ 20.64

Core Net Interest Margin[(1)]	**Quarters Ended**				
(in thousands)	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
Net Interest Income	$ 50,929	$ 49,398	$ 50,279	$ 52,020	$ 47,646
Less: Credit Card Loan Income	$ 15,808	$ 14,882	$ 16,196	$ 15,386	$ 14,116
Net Interest Income Excluding Credit Card	$ 35,121	$ 34,516	$ 34,083	$ 36,634	$ 33,530
Average Interest Earning Assets	3,619,887	3,509,115	3,360,576	3,246,653	3,163,421
Less: Average Credit Card Loans	137,052	133,712	133,858	129,100	121,414
Average Core Interest Earning Assets	$ 3,482,835	$ 3,375,403	$ 3,226,718	$ 3,117,553	$ 3,042,007
Core Net Interest Margin	4.04%	4.15%	4.19%	4.66%	4.42%

(1) Annualized

Core Loan Yield[(1)]	**Quarters Ended**				
	June 30, 2026	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
Portfolio Loans Receivable Interest Income	$ 65,110	$ 64,009	$ 64,670	$ 60,610	$ 60,647
Less: Credit Card Loan Income	$ 15,808	$ 14,882	$ 16,196	$ 15,386	$ 14,116
Core Portfolio Loans Receivable Interest Income	$ 49,302	$ 49,127	$ 48,473	$ 45,223	$ 46,531
Average Portfolio Loans Receivable	3,058,476	3,008,187	2,902,033	2,789,815	2,733,865
Less: Average Credit Card Loans	137,052	133,712	133,858	129,100	121,414
Total Core Average Portfolio Loans Receivable	$ 2,921,424	$ 2,874,475	$ 2,768,175	$ 2,660,715	$ 2,612,451
Core Portfolio Loans Receivable Yield	6.77%	6.93%	6.95%	6.74%	7.14%

(1) Annualized

Reconciliation of Non-GAAP Information

Return on Average Tangible Common Equity	Quarters Ended				
(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Net Income	$ 14,250	$ 12,018	$ 15,037	$ 15,065	$ 13,136
Add: Intangible Amortization, net of tax	201	197	200	199	200
Net Tangible Income	$ 14,451	$ 12,215	$ 15,237	$ 15,264	$ 13,336
Average Equity	414,044	405,302	391,750	383,922	371,795
Less: Average Intangible Assets	40,377	40,628	40,884	37,706	39,534
Net Average Tangible Common Equity	$ 373,667	$ 364,674	$ 350,866	$ 346,216	$ 332,261
Return on Average Equity	13.80%	12.03%	15.23%	15.57%	14.17%
Return on Average Tangible Common Equity	15.51%	13.58%	17.23%	17.49%	16.10%

Core Return on Average Tangible Common Equity	Quarters Ended				
(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Net Income, as Adjusted	$ 14,250	$ 12,018	$ 15,037	$ 12,151	$ 14,206
Add: Intangible Amortization, net of tax	201	197	200	199	200
Core Net Tangible Income	$ 14,451	$ 12,215	$ 15,237	$ 12,350	$ 14,406
Core Return on Average Tangible Common Equity	15.51%	13.58%	17.23%	14.15%	17.39%

Reconciliation of Non-GAAP Information

Net Charge-offs to Average Portfolio Loans[1]	Quarters Ended				
(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Total Net Charge-offs	$ 3,834	$ 2,994	$ 2,373	$ 2,476	$ 5,088
Total Average Portfolio Loans	3,058,476	3,008,187	2,902,033	2,789,815	2,733,865
Net Charge-offs to Average Portfolio Loans[1]	0.50%	0.40%	0.32%	0.35%	0.75%

Nonperforming Loans to Total Portfolio Loans	Quarters Ended				
(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Total Nonperforming Loans	$ 56,987	$ 55,417	$ 54,421	$ 52,247	$ 36,167
Total Portfolio Loans	3,085,950	3,026,431	2,959,457	2,821,983	2,739,808
Nonperforming Loans to Total Portfolio Loans	1.85%	1.83%	1.84%	1.85%	1.32%

Allowance for Credit Losses to Total Portfolio Loans	Quarters Ended				
(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Allowance for Credit Losses	$ 54,431	$ 54,680	$ 54,660	$ 53,045	$ 47,447
Total Portfolio Loans	3,085,950	3,026,431	2,959,457	2,821,983	2,739,808
Allowance for Credit Losses to Total Portfolio Loans	1.76%	1.81%	1.85%	1.88%	1.73%

Commercial Bank Allowance for Credit Losses to Commercial Bank Portfolio Loans	Quarters Ended				
(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Allowance for Credit Losses	$ 54,431	$ 54,680	$ 54,660	$ 53,045	$ 47,447
Less: Credit Card Allowance for Credit Losses	8,904	7,802	8,232	7,413	6,762
Commercial Bank Allowance for Credit Losses	$ 45,527	$ 46,878	$ 46,428	$ 45,632	$ 40,685
Total Portfolio Loans	3,085,950	3,026,431	2,959,457	2,821,983	2,739,808
Less: Gross Credit Card Loans	141,446	131,887	137,905	130,897	126,233
Commercial Bank Portfolio Loans	$ 2,944,504	$ 2,894,544	$ 2,821,552	$ 2,691,086	$ 2,613,575
Commercial Bank Allowance for Credit Losses to Commercial Bank Portfolio Loans	1.55%	1.62%	1.65%	1.70%	1.56%

(1) Annualized